
Dental Management Services Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2016

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/07/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 03247279

Registered Number: 03247279

BALANCE SHEET AT 31/07/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	59,201	68,084
Tangible assets	3	27,607	25,513
		<u>86,808</u>	<u>93,597</u>
CURRENT ASSETS			
Stock		1,410	1,369
Debtors (amounts falling due within one year)	4	29,998	-
Cash at bank and in hand		70,520	63,684
		<u>101,928</u>	<u>65,053</u>
CREDITORS: Amounts falling due within one year		<u>41,710</u>	<u>41,083</u>
NET CURRENT ASSETS		<u>60,218</u>	<u>23,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,026</u>	<u>117,567</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>146,926</u>	<u>117,467</u>
SHAREHOLDERS' FUNDS		<u>147,026</u>	<u>117,567</u>

For the year ending 31/07/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 12/04/2017 and signed
on their behalf by**

David Charles Arnold Mason
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
---------------------	-------------------------

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/08/2015	142,125	142,125
At 31/07/2016	142,125	142,125
Depreciation		
At 01/08/2015	74,041	74,041
For the year	8,883	8,883
At 31/07/2016	82,924	82,924
Net Book Amounts		
At 31/07/2016	59,201	59,201
At 31/07/2015	68,084	68,084

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/08/2015	110,441	110,441
Additions	11,311	11,311
At 31/07/2016	121,752	121,752
Depreciation		
At 01/08/2015	84,928	84,928
For the year	9,217	9,217
At 31/07/2016	94,145	94,145
Net Book Amounts		
At 31/07/2016	27,607	27,607
At 31/07/2015	25,513	25,513

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	29,998	-
	<u>29,998</u>	<u>-</u>

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

Dr and Mrs Mason - Directors Balance outstanding at start of year 0.00 Amount drawdown during year 30,000
Balance outstanding at end of year 30,000

The outstanding balance on the directors loan account was repaid in full on 3 February 2017.

7. CONTROLLING PARTY

Are the directors and shareholders of the company