

Company Registration No. 04157358 (England and Wales)

T C CARS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

T C CARS LIMITED

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T C CARS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	505,217		469,386	
Investments	2	139,825		139,825	
		<u>645,042</u>		<u>609,211</u>	
Current assets					
Debtors		487,121		433,027	
Cash at bank and in hand		97,820		30,292	
		<u>584,941</u>		<u>463,319</u>	
Creditors: amounts falling due within one year		<u>(345,552)</u>		<u>(302,337)</u>	
Net current assets		239,389		160,982	
Total assets less current liabilities		<u>884,431</u>		<u>770,193</u>	
Creditors: amounts falling due after more than one year		(222,602)		(103,007)	
Provisions for liabilities		<u>(34,839)</u>		<u>(22,533)</u>	
		<u>626,990</u>		<u>644,653</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		626,890		644,553	
Shareholders' funds		<u>626,990</u>		<u>644,653</u>	

T C CARS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2014

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 October 2014

Mr M Smith

Director

Company Registration No. 04157358

T C CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

T C CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2014

2 Fixed assets

	Tangible Investments assets		Total
	£	£	£
Cost			
At 1 March 2013	1,325,129	139,825	1,464,954
Additions	301,625	-	301,625
Disposals	(305,088)	-	(305,088)
	<u>1,321,666</u>	<u>139,825</u>	<u>1,461,491</u>
At 28 February 2014			
Depreciation			
At 1 March 2013	855,743	-	855,743
On disposals	(207,700)	-	(207,700)
Charge for the year	168,406	-	168,406
	<u>816,449</u>	<u>-</u>	<u>816,449</u>
At 28 February 2014			
Net book value			
At 28 February 2014	505,217	139,825	645,042
	<u>469,386</u>	<u>139,825</u>	<u>609,211</u>
At 28 February 2013			

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Baxi's Private Hire Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014 £	2014 £
Baxi's Private Hire Limited	Private hire services	64,282	(2,432)

T C CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 28 FEBRUARY 2014***

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

