

Registered Number:04267680

England and Wales

Candidate is Key Ltd

Unaudited Financial Statements

For the year ended 31 August 2022

Candidate is Key Ltd
Contents Page
For the year ended 31 August 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Candidate is Key Ltd
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	1,794	2,563
		1,794	2,563
Current assets			
Trade and other receivables	3	352	218
Cash and cash equivalents		4,688	6,012
		5,040	6,230
Trade and other payables: amounts falling due within one year	4	(7,618)	(8,517)
Net current liabilities		(2,578)	(2,287)
Total assets less current liabilities		(784)	276
Net assets/liabilities		(784)	276
Capital and reserves			
Called up share capital		100	100
Retained earnings		(884)	176
Shareholders' funds		(784)	276

For the year ended 31 August 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable in accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 May 2023 and were signed by:

.....
Dr M Watson Director

The notes form part of these financial statements

Candidate is Key Ltd
Notes to the Financial Statements
For the year ended 31 August 2022

Statutory Information

Candidate is Key Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04267680.

Registered address:

85 Great Portland Street

London

W1W 7LT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard

102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

The financial statements have also been prepared on a going concern basis. The company's ongoing activities are dependent

upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their

recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long

term liabilities as current liabilities.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipmt & Web-site	33.33% Reducing balance
Furniture and Fittings	20.00% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Candidate is Key Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2022

2. Property, plant and equipment

Cost or valuation	Furniture and Fittings £	Computer Equipt & Web-site £	Total £
At 01 September 2021	1,000	3,246	4,246
At 31 August 2022	1,000	3,246	4,246
Provision for depreciation and impairment			
At 01 September 2021	360	1,323	1,683
Charge for year	128	641	769
At 31 August 2022	488	1,964	2,452
Net book value			
At 31 August 2022	512	1,282	1,794
At 31 August 2021	640	1,923	2,563

3. Trade and other receivables

	2022	2021
	£	£
Other debtors	352	218

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	-	2,395
Other creditors	7,618	6,122
	7,618	8,517

5. Related party transactions

The company is controlled by its director, Dr M Watson, by virtue of his 100% shareholding in the company.

6. Average number of persons employed

During the year the average number of employees was 1 (2021 : 1)