

**CAPTIVE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Ashley Nathoo & Co. Ltd

Chartered Accountants

Captive Services Limited
Company No. 2565424
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		84,971		87,817
			<u>84,971</u>		<u>87,817</u>
CURRENT ASSETS					
Stocks		850		900	
Debtors		7,082		6,877	
Cash at bank and in hand		59,957		48,072	
		<u>67,889</u>		<u>55,849</u>	
Creditors: Amounts Falling Due Within One Year		(33,443)		(30,472)	
		<u>(33,443)</u>		<u>(30,472)</u>	
NET CURRENT ASSETS (LIABILITIES)			34,446		25,377
			<u>34,446</u>		<u>25,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,417		113,194
			<u>119,417</u>		<u>113,194</u>
NET ASSETS			<u>119,417</u>		<u>113,194</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			119,317		113,094
			<u>119,317</u>		<u>113,094</u>
SHAREHOLDERS' FUNDS			<u>119,417</u>		<u>113,194</u>

Captive Services Limited
Company No. 2565424
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Fiona
Littlejohns

17/01/2017

Captive Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight line
Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	189,107
Additions	1,826
As at 30 April 2016	<u>190,933</u>
Depreciation	
As at 1 May 2015	101,290
Provided during the period	4,672
As at 30 April 2016	<u>105,962</u>
Net Book Value	
As at 30 April 2016	<u>84,971</u>
As at 1 May 2015	<u>87,817</u>

Captive Services Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

4. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Fiona Littlejohns by virtue of her ownership of 100% of the issued share capital in the company.