

**CAPTIVE SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Ashley Nathoo & Co. Ltd

Chartered Accountants

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Captive Services Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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Captive Services Limited
Balance Sheet
As at 30 April 2017

Registered number: 2565424

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		84,443		84,971
			<u>84,443</u>		<u>84,971</u>
CURRENT ASSETS					
Stocks	7	1,075		850	
Debtors	8	6,713		7,082	
Cash at bank and in hand		48,799		59,957	
		<u>56,587</u>		<u>67,889</u>	
Creditors: Amounts Falling Due Within One Year	9	(29,577)		(33,443)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>27,010</u>		<u>34,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,453</u>		<u>119,417</u>
NET ASSETS			<u>111,453</u>		<u>119,417</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			111,353		119,317
			<u>111,453</u>		<u>119,417</u>
SHAREHOLDERS' FUNDS			<u>111,453</u>		<u>119,417</u>

Captive Services Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Fiona
Littlejohns

04/01/2018

The notes on pages 4 to 6 form part of these financial statements.

Captive Services Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	100	113,094	113,194
Profit for the year and total comprehensive income	-	6,223	6,223
As at 30 April 2016 and 1 May 2016	<u>100</u>	<u>119,317</u>	<u>119,417</u>
Loss for the year and total comprehensive income	-	(7,964)	(7,964)
As at 30 April 2017	<u>100</u>	<u>111,353</u>	<u>111,453</u>

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	1
Sales, marketing and distribution	4	4
	<u>6</u>	<u>5</u>

Captive Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

6. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 May 2016	139,675	47,759	3,499	190,933
Additions	-	4,535	-	4,535
As at 30 April 2017	139,675	52,294	3,499	195,468
Depreciation				
As at 1 May 2016	65,164	37,495	3,303	105,962
Provided during the period	2,794	2,220	49	5,063
As at 30 April 2017	67,958	39,715	3,352	111,025
Net Book Value				
As at 30 April 2017	71,717	12,579	147	84,443
As at 1 May 2016	74,511	10,264	196	84,971

7. Stocks

	2017	2016
	£	£
Stock - materials	1,075	850
	1,075	850

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,443	4,418
Prepayments and accrued income	600	-
Other debtors	1,040	-
Net wages	630	2,664
	6,713	7,082

Captive Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	16,812	16,421
Corporation tax	-	2,195
Other taxes and social security	2,613	2,718
VAT	4,992	7,288
Accruals and deferred income	2,063	1,994
Director's loan account	3,097	2,827
	<u>29,577</u>	<u>33,443</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mrs. Fiona Littlejohns by virtue of her ownership of 100% of the issued share capital in the company.

12. General Information

Captive Services Limited Registered number 2565424 is a limited by shares company incorporated in England & Wales. The Registered Office is Portchester Auto Services, 240 White Hart Lane, Portchester, Fareham, PO16 9AU.