

**CAPTIVE SERVICES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

Ashley Nathoo & Co. Ltd

Chartered Accountants

64 Lady Aylesford Avenue  
Stanmore  
Middlesex  
HA7 4FH

**Captive Services Limited**  
**Financial Statements**  
**For The Year Ended 30 April 2019**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Captive Services Limited**  
**Balance Sheet**  
**As at 30 April 2019**

**Registered number:** 2565424

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		78,304		79,725
			<u>78,304</u>		<u>79,725</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	1,200		1,100	
Debtors	<b>5</b>	5,306		6,825	
Cash at bank and in hand		91,243		66,159	
		<u>97,749</u>		<u>74,084</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(40,569 )		(34,338 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>57,180</u>		<u>39,746</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>135,484</u>		<u>119,471</u>
<b>NET ASSETS</b>			<u>135,484</u>		<u>119,471</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			135,384		119,371
			<u>135,484</u>		<u>119,471</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>135,484</u>		<u>119,471</u>

**Captive Services Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2019**

---

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mrs            Fiona**  
**Littlejohns**

**28/10/2019**

The notes on pages 3 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

### **1.3. Tangible Fixed Assets and Depreciation**

#### **Rendering of services**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### 1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Captive Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2019**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 May 2018	139,675	52,294	3,499	195,468
Additions	-	3,306	-	3,306
Disposals	-	(18,790 )	-	(18,790 )
As at 30 April 2019	<u>139,675</u>	<u>36,810</u>	<u>3,499</u>	<u>179,984</u>
<b>Depreciation</b>				
As at 1 May 2018	70,752	41,602	3,389	115,743
Provided during the period	2,794	2,134	28	4,956
Disposals	-	(19,019 )	-	(19,019 )
As at 30 April 2019	<u>73,546</u>	<u>24,717</u>	<u>3,417</u>	<u>101,680</u>
<b>Net Book Value</b>				
As at 30 April 2019	<u>66,129</u>	<u>12,093</u>	<u>82</u>	<u>78,304</u>
As at 1 May 2018	<u>68,923</u>	<u>10,692</u>	<u>110</u>	<u>79,725</u>

**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - materials	1,200	1,100
	<u>1,200</u>	<u>1,100</u>

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,926	4,885
Other debtors	380	1,940
	<u>5,306</u>	<u>6,825</u>

**Captive Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2019**

---

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	17,930	18,329
Corporation tax	4,521	2,580
Other taxes and social security	2,646	2,188
VAT	7,335	5,027
Net wages	1,568	464
Accruals and deferred income	2,485	1,883
Director's loan account	4,084	3,867
	<u>40,569</u>	<u>34,338</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. General Information**

Captive Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 2565424. The registered office is Portchester Auto Services, 240 White Hart Lane, Portchester, Fareham, PO16 9AU.