

**CAPTIVE SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Ashley Nathoo & Co. Ltd
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Captive Services Limited
Financial Statements
For The Year Ended 30 April 2023

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Captive Services Limited
Balance Sheet
As At 30 April 2023

Registered number: 2565424

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		63,912		71,952
			63,912		71,952
CURRENT ASSETS					
Stocks	5	1,375		1,175	
Debtors	6	8,608		7,325	
Cash at bank and in hand		151,287		110,860	
		161,270		119,360	
Creditors: Amounts Falling Due Within One Year					
	7	(39,825)		(26,891)	
NET CURRENT ASSETS (LIABILITIES)			121,445		92,469
TOTAL ASSETS LESS CURRENT LIABILITIES					
			185,357		164,421
NET ASSETS					
			185,357		164,421
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		185,257		164,321	
SHAREHOLDERS' FUNDS					
			185,357		164,421

Captive Services Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Fiona
Littlejohns

Director

18/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Captive Services Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Captive Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 2565424. The registered office is Portchester Auto Services, 240 White Hart Lane, Portchester, Fareham, PO16 9AU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Rendering of services

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets less their estimated residual value over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Captive Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented with provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	£	£	£	£
As at 1 May 2022	139,675	46,856	3,499	190,030
Disposals	-	(26,778)	-	(26,778)
As at 30 April 2023	139,675	20,078	3,499	163,252

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Captive Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

Depreciation

As at 1 May 2022	81,928	32,685	3,465	118,078
Provided during the period	2,794	2,234	8	5,036
Disposals	-	(23,774)	-	(23,774)

As at 30 April 2023	84,722	11,145	3,473	99,340
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Net Book Value

As at 30 April 2023	54,953	8,933	26	63,912
As at 1 May 2022	57,747	14,171	34	71,952

5. Stocks

	2023	2022
	£	£
Materials	1,375	1,175
	1,375	1,175

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	5,313	5,388
Other debtors	1,330	133
Net wages	1,965	1,804
	8,608	7,325

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	10,497	8,059
Corporation tax	7,970	5,110
Other taxes and social security	6,718	2,331
VAT	9,664	7,708
Other creditors	476	-
Accruals and deferred income	2,048	1,948
Director's loan account	2,452	1,735

8. **Share Capital**

	39,825	26,891
	2023	2022
	£	£
Allotted, Called up and fully paid	100	100