

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Card Basic Limited**

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for the Year Ended 31 March 2014**

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Card Basic Limited
Company Information
for the Year Ended 31 March 2014

DIRECTOR: Mr T Mehta

REGISTERED OFFICE: Trafalgar House
261 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

REGISTERED NUMBER: 05009651 (England and Wales)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		4,883		5,397
CURRENT ASSETS					
Debtors		27,374		27,374	
Investments		64,207		11,339	
Cash at bank		<u>22,077</u>		<u>96,655</u>	
		113,658		135,368	
CREDITORS					
Amounts falling due within one year		<u>19,491</u>		<u>34,622</u>	
NET CURRENT ASSETS			<u>94,167</u>		<u>100,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,050</u>		<u>106,143</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>99,048</u>		<u>106,141</u>
SHAREHOLDERS' FUNDS			<u>99,050</u>		<u>106,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 September 2014 and were signed by:

Mr T Mehta - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	13,730
Additions	<u>1,114</u>
At 31 March 2014	<u>14,844</u>
DEPRECIATION	
At 1 April 2013	8,333
Charge for year	<u>1,628</u>
At 31 March 2014	<u>9,961</u>
NET BOOK VALUE	
At 31 March 2014	<u>4,883</u>
At 31 March 2013	<u>5,397</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.14	31.3.13
		£1	£	£
2	Share capital 1		<u>2</u>	<u>2</u>