

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Card Basic Limited**

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for the Year Ended 31 March 2015**

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Card Basic Limited
Company Information
for the Year Ended 31 March 2015

DIRECTOR: T Mehta

REGISTERED OFFICE: Trafalgar House
261 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

REGISTERED NUMBER: 05009651 (England and Wales)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		3,592		4,883
CURRENT ASSETS					
Stocks		39,459		-	
Debtors		6,883		27,374	
Investments		74,511		64,207	
Cash at bank		<u>5,812</u>		<u>22,077</u>	
		126,665		113,658	
CREDITORS					
Amounts falling due within one year		<u>16,349</u>		<u>19,491</u>	
NET CURRENT ASSETS			<u>110,316</u>		<u>94,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>113,908</u></u>		<u><u>99,050</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>113,906</u>		<u>99,048</u>
SHAREHOLDERS' FUNDS			<u><u>113,908</u></u>		<u><u>99,050</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2015 and were signed by:

T Mehta - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>14,844</u>
DEPRECIATION	
At 1 April 2014	9,961
Charge for year	<u>1,291</u>
At 31 March 2015	<u>11,252</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,592</u>
At 31 March 2014	<u>4,883</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
		£1	£	£
2	Share capital 1		<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
T Mehta		
Balance outstanding at start of year	-	-
Amounts advanced	6,883	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,883</u>	<u>-</u>