

**Unaudited Financial Statements for the Year Ended 31 May 2016**  
**for**  
**Cardboard Packaging Supplies Limited**

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for the Year Ended 31 May 2016**

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# Cardboard Packaging Supplies Limited

## Company Information for the Year Ended 31 May 2016

**DIRECTORS:** D Barrett  
M Barrett

**SECRETARY:** M Barrett

**REGISTERED OFFICE:** Unit 2 Mill Drove Farm  
Soham  
Ely  
Cambridgeshire  
CB7 5HX

**REGISTERED NUMBER:** 03030521 (England and Wales)

**ACCOUNTANTS:** Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cardboard Packaging Supplies Limited**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardboard Packaging Supplies Limited for the year ended 31 May 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cardboard Packaging Supplies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardboard Packaging Supplies Limited and state those matters that we have agreed to state to the Board of Directors of Cardboard Packaging Supplies Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cardboard Packaging Supplies Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardboard Packaging Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardboard Packaging Supplies Limited. You consider that Cardboard Packaging Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardboard Packaging Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

13 January 2017

**Balance Sheet  
31 May 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		177,977		159,727
<b>CURRENT ASSETS</b>					
Stocks		2,590		3,740	
Debtors	5	123,418		153,644	
Cash at bank		<u>14,113</u>		<u>33,554</u>	
		140,121		190,938	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>196,335</u>		<u>220,471</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(56,214)</u>		<u>(29,533)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			121,763		130,194
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(32,888)		(37,866)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(30,351)</u>		<u>(26,841)</u>
<b>NET ASSETS</b>			<u>58,524</u>		<u>65,487</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,100		1,100
Retained earnings			<u>57,424</u>		<u>64,387</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>58,524</u>		<u>65,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 May 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2017 and were signed on its behalf by:

D Barrett - Director

M Barrett - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2016**

**1. STATUTORY INFORMATION**

Cardboard Packaging Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off

the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold over term of lease

Plant and machinery 10% reducing balance

Computer equipment 33% straight line

Fixtures, fittings & equipment 15% reducing balance

Motor vehicles 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and

depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are

included in creditors net of finance charge allocated to future periods. The finance element of the rental

payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net

obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2016

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2015	38,000	543,151	581,151
Additions	-	<u>43,411</u>	<u>43,411</u>
At 31 May 2016	<u>38,000</u>	<u>586,562</u>	<u>624,562</u>
<b>DEPRECIATION</b>			
At 1 June 2015	30,400	391,024	421,424
Charge for year	<u>3,800</u>	<u>21,361</u>	<u>25,161</u>
At 31 May 2016	<u>34,200</u>	<u>412,385</u>	<u>446,585</u>
<b>NET BOOK VALUE</b>			
At 31 May 2016	<u>3,800</u>	<u>174,177</u>	<u>177,977</u>
At 31 May 2015	<u>7,600</u>	<u>152,127</u>	<u>159,727</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>123,418</u>	<u>153,644</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	5,531	5,531
Trade creditors	96,325	134,105
Taxation and social security	32,755	46,535
Other creditors	<u>61,724</u>	<u>34,300</u>
	<u>196,335</u>	<u>220,471</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	2,388	7,366
Other creditors	<u>30,500</u>	<u>30,500</u>
	<u>32,888</u>	<u>37,866</u>

A debenture created on 6 September 2000 exists between the company and Lloyds TSB Bank plc. The debenture covers any monies owed by the company to the bank and is secured over all the assets of the company.

8. TRANSACTIONS WITH DIRECTORS

During the year the company paid £20,400 (2015: £20,400) to the directors in respect of rent for the land and buildings from which the company trades.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2016**

**9. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

At the balance sheet date the company owed £57,424 (2015: £30,000) to the directors.