

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Caroflow Limited

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for the Year Ended 30 September 2015**

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Caroflow Limited
Company
Information
for the Year Ended 30 September 2015

DIRECTORS: D V Hills
R A Wood
D A Lowe
D R Ashley

REGISTERED OFFICE: Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER: 02697404 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abbreviated Balance Sheet
30 September
2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		36,697		38,006
Investments	3		<u>100</u>		<u>100</u>
			36,797		38,106
CURRENT ASSETS					
Stocks		137,636		126,535	
Debtors		185,728		227,619	
Cash at bank and in hand		<u>9,757</u>		<u>34,556</u>	
		333,121		388,710	
CREDITORS					
Amounts falling due within one year		<u>82,631</u>		<u>137,533</u>	
NET CURRENT ASSETS			<u>250,490</u>		<u>251,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			287,287		289,283
CREDITORS					
Amounts falling due after more than one year			(10,498)		(16,752)
PROVISIONS FOR LIABILITIES			<u>(1,300)</u>		<u>(3,165)</u>
NET ASSETS			<u>275,489</u>		<u>269,366</u>
CAPITAL AND RESERVES					
Called up share capital	4		93,000		93,000
Capital redemption reserve			27,000		27,000
Profit and loss account			<u>155,489</u>		<u>149,366</u>
SHAREHOLDERS' FUNDS			<u>275,489</u>		<u>269,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 April 2016 and were signed on its behalf by:

R A Wood - Director

D V Hills - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Caroflow Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	98,998
Additions	<u>10,665</u>
At 30 September 2015	<u>109,663</u>
DEPRECIATION	
At 1 October 2014	60,992
Charge for year	<u>11,974</u>
At 30 September 2015	<u>72,966</u>
NET BOOK VALUE	
At 30 September 2015	<u>36,697</u>
At 30 September 2014	<u>38,006</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2014 and 30 September 2015	<u>100</u>
NET BOOK VALUE	
At 30 September 2015	<u>100</u>
At 30 September 2014	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Caro FDS Ltd

Nature of business: Flood defence product development.

Class of shares:	%		
Ordinary of £1 each	holding		
	100.00	30.9.15	30.9.14
		£	£
Aggregate capital and reserves		-	14,800
Profit for the year		<u>-</u>	<u>1,119</u>

Caro FDS Limited went into liquidation on 23 December 2015 and therefore no financial information is available for the year.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
93,000	Ordinary	£1	<u>93,000</u>	<u>93,000</u>