

Abbreviated Unaudited Accounts
for the Period 1st November 2011 to 30th November 2012
for
CAROUSEL ENVELOPE SOLUTIONS LIMITED

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for the Period 1st November 2011 to 30th November 2012

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CAROUSEL ENVELOPE SOLUTIONS LIMITED

Company
Information

for the Period 1st November 2011 to 30th November 2012

DIRECTOR: Mr R Morley

REGISTERED OFFICE: Unit 7
Wortley Moore Lane
Leeds
LS12 4HX

REGISTERED NUMBER: 07831095 (England and Wales)

ACCOUNTANTS: Harrison Blakeley Accountancy Limited
Stonebridge Court
Wakefield Road
Horbury
Wakefield
West Yorkshire
WF4 5HQ

Abbreviated Balance Sheet
30th November
2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		1
Tangible assets	3		<u>47,931</u>
			<u>47,932</u>
CURRENT ASSETS			
Stocks		20,000	
Debtors		363,714	
Cash at bank		<u>5,371</u>	
		389,085	
CREDITORS			
Amounts falling due within one year		<u>458,098</u>	
NET CURRENT LIABILITIES			(69,013)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,081)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(21,181)</u>
SHAREHOLDERS' FUNDS			<u>(21,081)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th May 2013 and were signed by:

Mr R Morley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1st November 2011 to 30th November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

Additions

1

At 30th November 2012

1

NET BOOK VALUE

At 30th November 2012

1

Notes to the Abbreviated Accounts - continued
for the Period 1st November 2011 to 30th November 2012

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

Additions

63,908

At 30th November 2012

63,908

DEPRECIATION

Charge for period

15,977

At 30th November 2012

15,977

NET BOOK VALUE

At 30th November 2012

47,931

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£

100 Ordinary

£1

100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 30th November 2012:

£

Mr R Morley

Balance outstanding at start of period

-

Amounts advanced

45,480

Amounts repaid

-

Balance outstanding at end of period

45,480

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Carousel Envelope Solutions Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carousel Envelope Solutions Limited for the period ended 30th November 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Carousel Envelope Solutions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Carousel Envelope Solutions Limited and state those matters that we have agreed to state to the director of Carousel Envelope Solutions Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Carousel Envelope Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Carousel Envelope Solutions Limited. You consider that Carousel Envelope Solutions Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Carousel Envelope Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

