

Registered Number 02821714

C.A.S. ENGINEERING LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

02821714

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	824	1,098
		<u>824</u>	<u>1,098</u>
Current assets			
Stocks		2,245	21,305
Debtors		493,433	284,306
Cash at bank and in hand		392,040	344,990
		<u>887,718</u>	<u>650,601</u>
Creditors: amounts falling due within one year		(489,519)	(255,942)
Net current assets (liabilities)		<u>398,199</u>	<u>394,659</u>
Total assets less current liabilities		<u>399,023</u>	<u>395,757</u>
Total net assets (liabilities)		<u>399,023</u>	<u>395,757</u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		397,023	393,757
Shareholders' funds		<u>399,023</u>	<u>395,757</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2015

And signed on their behalf by:

Mr D Chilvers, Director

Mr A G Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 20% reducing balance

Equipment - 25% reducing balance

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	23,921
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>23,921</u>
Depreciation	
At 1 July 2014	22,823
Charge for the year	274
On disposals	-
At 30 June 2015	<u>23,097</u>
Net book values	
At 30 June 2015	<u>824</u>
At 30 June 2014	<u>1,098</u>