

Castaway Kitchen Limited
Unaudited Financial Statements
for the Year Ended
31 March 2023

Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

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for the Year Ended 31 March 2023

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Castaway Kitchen Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Mrs S A Hamilton-Jones
J J Hamilton-Jones

REGISTERED OFFICE:

Holly House
Stow Road
Moreton In Marsh
Gloucestershire
GL56 0DS

REGISTERED NUMBER:

10803195 (England and Wales)

ACCOUNTANTS:

Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		7,463		4,624
CURRENT ASSETS					
Debtors	5	22,003		23,152	
Cash at bank and in hand		<u>33,223</u>		<u>28,002</u>	
		55,226		51,154	
CREDITORS					
Amounts falling due within one year	6	<u>25,036</u>		<u>39,801</u>	
NET CURRENT ASSETS			<u>30,190</u>		<u>11,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,653		15,977
CREDITORS					
Amounts falling due after more than one year	7		(9,822)		(13,667)
PROVISIONS FOR LIABILITIES			<u>(668)</u>		<u>(80)</u>
NET ASSETS			<u>27,163</u>		<u>2,230</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>27,161</u>		<u>2,228</u>
SHAREHOLDERS' FUNDS			<u>27,163</u>		<u>2,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

Mrs S A Hamilton-Jones - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Castaway Kitchen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 April 2022

14,216

Additions

5,362

At 31 March 2023

19,578

DEPRECIATION

At 1 April 2022

9,592

Charge for year

2,523

At 31 March 2023

12,115

NET BOOK VALUE

At 31 March 2023

7,463

At 31 March 2022

4,624

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23
£

31.3.22
£

Other debtors

22,003

23,152

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23
£

31.3.22
£

Bank loans and overdrafts

4,533

3,333

Trade creditors

483

10,543

Taxation and social security

4,774

1,400

Other creditors

15,246

24,525

25,036

39,801

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.23
£

31.3.22
£

Bank loans

9,822

13,667

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.23
£

31.3.22
£

2 Ordinary

£1

2

2

9. ULTIMATE CONTROLLING PARTY

The directors are the joint ultimate controlling parties of the company.