

CASTLE COMBE RACING SCHOOL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

Johns Jones & Lo Limited
Chartered Accountants
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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CASTLE COMBE RACING SCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTORS:	P G M Strawford A Cooper K J Marshallsay E J Strawford
SECRETARY:	G Marshallsay
REGISTERED OFFICE:	Castle Combe Chippenham Wiltshire SN14 7EY
REGISTERED NUMBER:	02654715 (England and Wales)
ACCOUNTANTS:	Johns Jones & Lo Limited Chartered Accountants 16 Lambourne Crescent Cardiff Business Park Llanishen Cardiff CF14 5GF

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,131		2,506
CURRENT ASSETS					
Debtors		217,905		223,348	
Cash at bank		<u>101,294</u>		<u>88,648</u>	
		319,199		311,996	
CREDITORS					
Amounts falling due within one year		<u>136,254</u>		<u>207,246</u>	
NET CURRENT ASSETS			<u>182,945</u>		<u>104,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,076		107,256
PROVISIONS FOR LIABILITIES			<u>409</u>		<u>501</u>
NET ASSETS			<u><u>184,667</u></u>		<u><u>106,755</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>184,567</u>		<u>106,655</u>
SHAREHOLDERS' FUNDS			<u><u>184,667</u></u>		<u><u>106,755</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th May 2016 and were signed on its behalf by:

P G M Strawford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Redemption of gift vouchers

Gift vouchers are redeemable up to a maximum of one year from the issue date stated. Management may honour vouchers up to two years old strictly on a case by case basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	<u>10,979</u>
DEPRECIATION	
At 1st January 2015	8,473
Charge for year	<u>375</u>
At 31st December 2015	<u>8,848</u>
NET BOOK VALUE	
At 31st December 2015	<u>2,131</u>
At 31st December 2014	<u>2,506</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £ <u>100</u>	2014 £ <u>100</u>
100	Ordinary			