

CASTLE HORSE BOXES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016

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CASTLE HORSE BOXES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	Mrs. P.A. Knight Mr. G.A. Knight
SECRETARY:	Mrs. P.A. Knight
REGISTERED OFFICE:	15-17 Church Street Stourbridge West Midlands DY8 1LU
REGISTERED NUMBER:	03531490 (England and Wales)
ACCOUNTANTS:	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
BANKERS:	Lloyds TSB Bank Plc 1 Vicar Street Kidderminster Worcestershire DY10 1DH

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CASTLE HORSE BOXES LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Castle Horse Boxes Limited for the year ended 31 March 2016 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Castle Horse Boxes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Castle Horse Boxes Limited and state those matters that we have agreed to state to the Board of Directors of Castle Horse Boxes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castle Horse Boxes Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Castle Horse Boxes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Castle Horse Boxes Limited. You consider that Castle Horse Boxes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Castle Horse Boxes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

1 November 2016

STATEMENT OF FINANCIAL POSITION
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		122		144
CURRENT ASSETS					
Stocks		250		600	
Debtors	3	1,867		1,722	
Cash at bank and in hand		<u>1,917</u>		<u>10,280</u>	
		4,034		12,602	
CREDITORS					
Amounts falling due within one year	4	<u>4,100</u>		<u>12,501</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(66)</u>		<u>101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56		245
PROVISIONS FOR LIABILITIES	5		<u>25</u>		<u>29</u>
NET ASSETS			<u><u>31</u></u>		<u><u>216</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings	7		<u>30</u>		<u>215</u>
SHAREHOLDERS' FUNDS			<u><u>31</u></u>		<u><u>216</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 November 2016 and were signed on its behalf
by:

Mr. G.A. Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements,
as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 April 2015
and 31 March 2016

1,178

DEPRECIATION

At 1 April 2015

1,034

Charge for year

22

At 31 March 2016

1,056

NET BOOK VALUE

At 31 March 2016

122

At 31 March 2015

144

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016
£
1,867

2015
£
1,722

Other debtors

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016****4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	238	1,400
Taxation and social security	933	702
Other creditors	2,929	10,399
	<u>4,100</u>	<u>12,501</u>

5. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>25</u>	<u>29</u>
		Deferred tax
		£
Balance at 1 April 2015		29
Credit to Statement of Comprehensive Income during year		<u>(4)</u>
Balance at 31 March 2016		<u>25</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings
	£
At 1 April 2015	215
Profit for the year	3,715
Dividends	<u>(3,900)</u>
At 31 March 2016	<u>30</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Mr. G.A. Knight		
Balance outstanding at start of year	1,722	2
Amounts advanced	7,368	12,220
Amounts repaid	(7,223)	(10,500)
Balance outstanding at end of year	<u>1,867</u>	<u>1,722</u>

9. ULTIMATE CONTROLLING PARTY

Ultimate control of the company is exercised by Mr G.A. Knight, a director of the company, by virtue of him owning the one ordinary share in issue at the year end date.