

Unaudited Financial Statements
for the Year Ended 31 January 2023
for
CASTLETON TURF AND SOIL SUPPLIERS LTD

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 31 JANUARY 2023**

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CASTLETON TURF AND SOIL SUPPLIERS LTD

**Company Information
FOR THE YEAR ENDED 31 JANUARY 2023**

DIRECTOR: M Cutter

SECRETARY: N Stevens

REGISTERED OFFICE: Greenacre Farm
St Brides
Wentloog
Newport
NP10 9SR

REGISTERED NUMBER: 03675536 (England and Wales)

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

**Balance Sheet
31 JANUARY 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	613,306	631,915
CURRENT ASSETS			
Stocks		36,109	37,577
Debtors	5	51,430	11,659
Cash at bank and in hand		351,231	346,967
		438,770	396,203
CREDITORS			
Amounts falling due within one year	6	(196,830)	(178,403)
NET CURRENT ASSETS		241,940	217,800
TOTAL ASSETS LESS CURRENT LIABILITIES		855,246	849,715
PROVISIONS FOR LIABILITIES		(176,515)	(176,515)
NET ASSETS		678,731	673,200
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		678,631	673,100
SHAREHOLDERS' FUNDS		678,731	673,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 JANUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 October 2023 and were signed by:

M Cutter - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

Castleton Turf And Soil Suppliers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2022	1,119,240
Additions	49,535
At 31 January 2023	<u>1,168,775</u>
DEPRECIATION	
At 1 February 2022	487,325
Charge for year	68,144
At 31 January 2023	<u>555,469</u>
NET BOOK VALUE	
At 31 January 2023	<u>613,306</u>
At 31 January 2022	<u>631,915</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,800	4,764
Directors' current accounts	44,740	-
VAT	-	2,005
Prepayments	4,890	4,890
	<u>51,430</u>	<u>11,659</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	12,441	10,442
Tax	5,800	7,972
VAT	3,755	-
Directors' current accounts	170,584	152,989
Accrued expenses	4,250	7,000
	<u>196,830</u>	<u>178,403</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

7. RELATED PARTY DISCLOSURES

The company operates rent free from premises owned by the W R Cutter Trust.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Castleton Turf And Soil Suppliers Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Castleton Turf And Soil Suppliers Ltd for the year ended 31 January 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Castleton Turf And Soil Suppliers Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Castleton Turf And Soil Suppliers Ltd and state those matters that we have agreed to state to the director of Castleton Turf And Soil Suppliers Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castleton Turf And Soil Suppliers Ltd and its director for our work or for this report.

It is your duty to ensure that Castleton Turf And Soil Suppliers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Castleton Turf And Soil Suppliers Ltd. You consider that Castleton Turf And Soil Suppliers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Castleton Turf And Soil Suppliers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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24 October 2023