

**REGISTERED NUMBER: 03909776 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2017**

**for**

**C.B. Mower Services Limited**

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for the Year Ended 31 October 2017

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# C.B. Mower Services Limited

## Company Information for the Year Ended 31 October 2017

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**DIRECTORS:**

Mrs S Bunting  
Mr C Bunting

**SECRETARY:**

Mrs S Bunting

**REGISTERED OFFICE:**

Lewis House  
Great Chesterford Court  
Great Chesterford  
Essex  
CB10 1PF

**BUSINESS ADDRESS:**

Unit 5  
Wright Yard  
Top Road Wimbish  
Saffron Walden  
Essex  
CB10 2XJ

**REGISTERED NUMBER:**

03909776 (England and Wales)

**Balance Sheet  
31 October 2017**

|  | Notes | 2017<br>£       | 2016<br>£       |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 5     | -               | -               |
| Tangible assets                              | 6     | <u>10,373</u>   | <u>13,681</u>   |
|  |       | <u>10,373</u>   | <u>13,681</u>   |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | 33,513          | 32,749          |
| Debtors                                      | 7     | 6,260           | 10,811          |
| Cash at bank                                 |       | <u>66</u>       | <u>66</u>       |
|  |       | 39,839          | 43,626          |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 8     | <u>(57,704)</u> | <u>(68,268)</u> |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(17,865)</u> | <u>(24,642)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | (7,492)         | (10,961)        |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due after more than one year | 9     | -               | (2,145)         |
| <b>NET LIABILITIES</b>                       |       | <u>(7,492)</u>  | <u>(13,106)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      |       | 2               | 2               |
| Retained earnings                            |       | <u>(7,494)</u>  | <u>(13,108)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(7,492)</u>  | <u>(13,106)</u> |

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

Mrs S Bunting - Director

Mr C Bunting - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2017**

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**1. STATUTORY INFORMATION**

C.B. Mower Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2000, was amortised evenly over its estimated useful life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017**

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**3. ACCOUNTING POLICIES - continued**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held

under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

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scheme are charged to profit or loss in the period to which they relate.



**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5) .

**5. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 November 2016  
and 31 October 2017

7,000

**AMORTISATION**

At 1 November 2016  
and 31 October 2017

7,000

**NET BOOK VALUE**

At 31 October 2017

-

At 31 October 2016

-

**6. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2016

45,412

Additions

151

At 31 October 2017

45,563

**DEPRECIATION**

At 1 November 2016

31,731

Charge for year

3,459

At 31 October 2017

35,190

**NET BOOK VALUE**

At 31 October 2017

10,373

At 31 October 2016

13,681

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**
**6. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|   | Plant and<br>machinery<br>etc<br>£ |
|---|------------------------------------|
| <b>COST</b>                               |                                    |
| At 1 November 2016<br>and 31 October 2017 | <u>21,042</u>                      |
| <b>DEPRECIATION</b>                       |                                    |
| At 1 November 2016                        | 9,205                              |
| Charge for year                           | <u>2,959</u>                       |
| At 31 October 2017                        | <u>12,164</u>                      |
| <b>NET BOOK VALUE</b>                     |                                    |
| At 31 October 2017                        | <u>8,878</u>                       |
| At 31 October 2016                        | <u>11,837</u>                      |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2017<br>£    | 2016<br>£     |
|---------------|--------------|---------------|
| Trade debtors | 5,890        | 10,811        |
| Other debtors | <u>370</u>   | <u>-</u>      |
|               | <u>6,260</u> | <u>10,811</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2017<br>£     | 2016<br>£     |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts    | 8,082         | 10,015        |
| Hire purchase contracts      | 2,145         | 4,822         |
| Trade creditors              | 17,012        | 24,398        |
| Taxation and social security | 5,002         | 4,586         |
| Other creditors              | <u>25,463</u> | <u>24,447</u> |
|                              | <u>57,704</u> | <u>68,268</u> |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2017<br>£ | 2016<br>£    |
|-------------------------|-----------|--------------|
| Hire purchase contracts | <u>-</u>  | <u>2,145</u> |

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017**

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**10. GOING CONCERN**

In determining the appropriate basis of preparation of the financial statements, the directors are required to consider whether the company can continue in operational existence for at least the next 12 months.

As disclosed on the balance sheet the company's total liabilities exceeded its total assets.

Having made requisite enquires, the directors are confident that the company has adequate resources to continue its operations for the foreseeable future. Part of the company's liabilities are monies due to Mr and Mrs Bunting, shareholders and directors of the company, amounting to £23,262 (2016 - £15,331). They have confirmed that they will not call on these outstanding monies and will continue their support of the business.

Following a detailed and comprehensive review of the business, the directors have no reason or intention to liquidate the company or cease its trading activities over the foreseeable future.

In conclusion, and considering the areas described above, the directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, the directors consider it appropriate they continue to prepare the financial statements on a going concern basis. These financial statements do not include any adjustments that would result from the going concern basis of preparation being inappropriate.