

REGISTERED NUMBER: 05135095 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

CBS Brickwork Limited

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for the Year Ended 31 May 2017**

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CBS Brickwork
Limited
Company
Information
for the Year Ended 31 May 2017

DIRECTOR: L Batey

SECRETARY: J Batey

REGISTERED OFFICE: 27 Lon Pendyffryn
Llanddulas
Abergele
Conwy
LL22 8JQ

REGISTERED NUMBER: 05135095 (England and Wales)

ACCOUNTANTS: Iona Edwards
Chartered Accountant
38 Denbigh Street
Llanrwst
Conwy
LL26 0AA

Balance Sheet
31 May
2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	3		52,000		65,000
Tangible assets	4		<u>-</u>		<u>21,517</u>
			52,000		86,517
CURRENT ASSETS					
Debtors	5	-		9,665	
Cash at bank and in hand		<u>-</u>		<u>691</u>	
				10,356	
CREDITORS					
Amounts falling due within one year	6	<u>96,277</u>		<u>114,959</u>	
NET CURRENT LIABILITIES			<u>(96,277)</u>		<u>(104,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(44,277)</u>		<u>(18,086)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(44,278)</u>		<u>(18,087)</u>
SHAREHOLDERS' FUNDS			<u>(44,277)</u>		<u>(18,086)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

L Batey - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

CBS Brickwork Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

3. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 June 2016
and 31 May 2017

100,000

AMORTISATION

At 1 June 2016
Charge for year
At 31 May 2017

35,000

13,000

48,000

NET BOOK VALUE

At 31 May 2017
At 31 May 2016

52,000

65,000

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
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COST

At 1 June 2016
Disposals
At 31 May 2017

12,101

24,094

36,195

(12,101)

(24,094)

(36,195)

-

-

-

DEPRECIATION

At 1 June 2016
Eliminated on disposal
At 31 May 2017

9,664

5,014

14,678

(9,664)

(5,014)

(14,678)

-

-

-

NET BOOK VALUE

At 31 May 2017
At 31 May 2016

-

-

-

2,437

19,080

21,517

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
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Trade debtors
Other debtors

-

661

-

9,004

-

9,665

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
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Taxation and social security
Other creditors

-

3,644

96,277

111,315

96,277

114,959

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has provided finance of £95,977 to the company as at 31/5/17.

8. ULTIMATE CONTROLLING PARTY

The controlling party is L Batey.