

CCL Mediacity Ltd

Unaudited Filleted Financial Statements

for the Year Ended 30 September 2023

CCL Mediacity Ltd

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CCL Mediacity Ltd
Company Information

Director	Mr S J Beech
Registered office	C/O Williamson & Croft York House 20 York Street Manchester M2 3BB
Accountants	Williamson & Croft Audit Ltd Chartered Accountants York House 20 York Street Manchester M2 3BB

CCL Mediacity Ltd

(Registration number: 10499136) Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Current assets			
Stocks	4	2,647,679	2,608,675
Debtors	5	359,681	614,021
Cash at bank and in hand		54,876	7,553
		<u>3,062,236</u>	<u>3,230,249</u>
Creditors: Amounts falling due within one year	6	<u>(4,744,427)</u>	<u>(3,843,391)</u>
Net liabilities		<u>(1,682,191)</u>	<u>(613,142)</u>
Capital and reserves			
Called up share capital	7	100	100
Retained earnings		<u>(1,682,291)</u>	<u>(613,242)</u>
Shareholders' deficit		<u>(1,682,191)</u>	<u>(613,142)</u>

For the financial year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 17 September 2024

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Mr S J Beech
Director

CCL Mediacity Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Williamson & Croft

York House

20 York Street

Manchester

M2 3BB

United Kingdom

These financial statements were authorised for issue by the director on 17 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company.

Summary of disclosure exemptions

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in the preparation of the financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CCL Mediacity Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Stocks

	2023	2022
	£	£
Other inventories	2,647,679	2,608,675

CCL Mediacity Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023 (continued)

5 Debtors

	Note	2023 £	2022 £
Trade debtors		77	77
Amounts owed by group undertakings	8	180,055	180,055
Prepayments		164,036	164,037
Other debtors		15,513	269,852
		<u>359,681</u>	<u>614,021</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Trade creditors		1,511,325	224,276
Amounts owed to group undertakings	8	2,700,482	2,849,096
Accruals and deferred income		2,500	16,500
Other creditors		530,120	753,519
		<u>4,744,427</u>	<u>3,843,391</u>

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

8 Related party transactions

The Company has taken advantage of the exemption in FRS 102 (Section 1A) from disclosing transactions with related parties where every party to the transaction is a wholly owned member of the same Group.

CCL Mediacity Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023 (continued)

9 Parent and ultimate parent undertaking

There is no one ultimate controlling party.

The company's immediate parent is Manchester Property Development Holdings Limited, incorporated in England and Wales.