

**CEC GROUP LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

# Cec Group Limited

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**Cec Group Limited**  
**Balance Sheet**  
**As At 30 November 2023**

**Registered number:** 04956322

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		1,565		2,152
Investments	<b>5</b>		200,000		200,000
			201,565		202,152
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	1,810,488		1,940,696	
Cash at bank and in hand		10,599		10,950	
			1,821,087		1,951,646
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(1,928,702 )		(2,075,350 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(107,615 )		(123,704 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			93,950		78,448
<b>NET ASSETS</b>					
			93,950		78,448
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1,000		1,000
Profit and Loss Account			92,950		77,448
<b>SHAREHOLDERS' FUNDS</b>			93,950		78,448

**Cec Group Limited**  
**Balance Sheet (continued)**  
**As At 30 November 2023**

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For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr T G Feite

Director

25/11/2024

The notes on pages 3 to 5 form part of these financial statements.

**Cec Group Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2023**

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**1. General Information**

Cec Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04956322. The registered office is 5 Indescon Square, Lightermans Road, London, E14 9DQ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.3. Tangible Fixed Assets and Depreciation**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery

25% straight line

**2.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Cec Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2022	2,348
As at 30 November 2023	2,348
<b>Depreciation</b>	
As at 1 December 2022	196
Provided during the period	587
As at 30 November 2023	783
<b>Net Book Value</b>	
As at 30 November 2023	1,565
As at 1 December 2022	2,152

**5. Investments**

	<b>Subsidiaries</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2022	200,000
As at 30 November 2023	200,000
<b>Provision</b>	
As at 1 December 2022	-
As at 30 November 2023	-
<b>Net Book Value</b>	
As at 30 November 2023	200,000
As at 1 December 2022	200,000

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	10,405	5,772
Other debtors	1,800,083	1,934,924

1,810,488	1,940,696

**Cec Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2023**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	39,151	50,291
Amounts owed to group undertakings	621,927	725,455
Other creditors	1,250,669	1,283,347
Taxation and social security	16,955	16,257
	<hr/>	<hr/>
	1,928,702	2,075,350
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**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Called Up Share Capital not Paid	1,000	1,000
	<hr/>	<hr/>
Amount of Allotted, Called Up Share Capital	1,000	1,000
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**9. Related Party Transactions**

At the year end, an amount of £621,927 (2022:£725,455) was owed to Idealpoint Properties Limited,a company registered in the UK and under the control of Thomas Guy Feite.The debt is unsecured and repayable on demand.

At the year end,an amount of £97,372 (2022:£41,883) was owed to Aromatics Trading Limited,a company registered in the UK and in which Thomas Guy Feite is the Director.The debt is unsecured and repayable on demand.