

**CELTIC ROSE LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**Celtic Rose Limited**  
**Company No. 07081966**  
**Abbreviated Balance Sheet 30 November 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		411		548
			<u>411</u>		<u>548</u>
<b>CURRENT ASSETS</b>					
Debtors		29,160		30,903	
Cash at bank and in hand		<u>2,500</u>		<u>2,500</u>	
		31,660		33,403	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		<u>(40,363 )</u>		<u>(34,744 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(8,703 )</u>		<u>(1,341 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(8,292 )</u>		<u>(793 )</u>
<b>NET ASSETS</b>			<u>(8,292 )</u>		<u>(793 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		2		2
Profit and Loss Account			<u>(8,294 )</u>		<u>(795 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,292 )</u>		<u>(793 )</u>

**Celtic Rose Limited**  
**Company No. 07081966**  
**Abbreviated Balance Sheet (continued) 30 November 2016**

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For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mrs Rosaleen  
McGibbon**

**24th August 2017**

**Celtic Rose Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing balance
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**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2015	730
As at 30 November 2016	730
<b>Depreciation</b>	
As at 1 December 2015	182
Provided during the period	137
As at 30 November 2016	319
<b>Net Book Value</b>	
As at 30 November 2016	411
As at 1 December 2015	548

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	2	2	2

**4. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**5. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.