

Abbreviated Accounts
for the Year Ended 30 September 2015
for
Centient Limited

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for the Year Ended 30 September 2015**

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Centient Limited
Company
Information
for the Year Ended 30 September 2015

DIRECTORS:

L W Hynds
G R Montgomery
C W Dipple
J R Horton

REGISTERED OFFICE:

Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

REGISTERED NUMBER:

06961473 (England and Wales)

ACCOUNTANTS:

Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

Abbreviated Balance Sheet
30 September
2015

	Notes	30/9/15 £	30/9/14 £
FIXED ASSETS			
Tangible assets	2	65,205	68,395
CURRENT ASSETS			
Debtors		60,509	63,825
Cash at bank and in hand		<u>7,988</u>	<u>213,280</u>
		68,497	277,105
CREDITORS			
Amounts falling due within one year		<u>(275,114)</u>	<u>(261,154)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(206,617)</u>	<u>15,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(141,412)</u></u>	<u><u>84,346</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,613,466	1,507,676
Share premium		6,098,380	5,992,589
Capital redemption reserve		10,000	10,000
Profit and loss account		<u>(7,863,258)</u>	<u>(7,425,919)</u>
SHAREHOLDERS' FUNDS		<u><u>(141,412)</u></u>	<u><u>84,346</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2016 and were signed on its behalf by:

G R Montgomery - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. **ACCOUNTING POLICIES**

Going concern basis of accounting

The company has continued to make substantial losses in the year. The directors are confident that the company will receive sufficient financial support for twelve months from the date of signing these financial statements.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the financial statements may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The financial statements do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees earned, net of value added tax, in respect of services provided during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off to the profit and loss account in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	128,156
Additions	<u>32,108</u>
At 30 September 2015	<u>160,264</u>
DEPRECIATION	
At 1 October 2014	59,761
Charge for year	<u>35,298</u>
At 30 September 2015	<u>95,059</u>
NET BOOK VALUE	
At 30 September 2015	<u>65,205</u>
At 30 September 2014	<u>68,395</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/15 £	30/9/14 £
700,000	ordinary A	£0.000001	1	1
32,269,306	ordinary B	£0.05	<u>1,613,465</u>	<u>1,507,675</u>
			<u>1,613,466</u>	<u>1,507,676</u>

2,115,815 ordinary B shares of £0.05 each were allotted as fully paid at a premium of 5p per share during the year.

4. PENSION COSTS

The company operates a defined contribution pension scheme on behalf of its directors and certain employees.

The assets of the scheme are held separately from those of the company in an independently administered fund.

The pension cost charge represents contributions payable and paid by the company to the fund and amounted to

£2,790 (2014: £1,282). No contributions were payable to the fund at the period end.