

**CENTRAL CORPORATION (READ 6062) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Goringe Accountants Ltd  
1650 Arlington Business Park  
Theale  
Reading  
Berkshire  
RG7 4SA

**Central Corporation (READ 6062) Limited**  
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**Central Corporation (READ 6062) Limited**  
**Balance Sheet**  
**As At 30 September 2024**

**Registered number:** 03552825

		<b>30 September 2024</b>		<b>30 September 2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		-		1,351,120
Investment Properties	<b>5</b>		275,000		-
			275,000		1,351,120
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	269,982		107,032	
Cash at bank and in hand		13,070		29,341	
		283,052		136,373	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(545,277 )		(529,491 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(262,225 )		(393,118 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			12,775		958,002
<b>NET ASSETS</b>					
			12,775		958,002
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			12,675		957,902
<b>SHAREHOLDERS' FUNDS</b>			12,775		958,002

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Malcolm McPhail

Director

30/06/2025

The notes on pages 2 to 4 form part of these financial statements.

**Central Corporation (READ 6062) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2024**

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**1. General Information**

Central Corporation (READ 6062) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03552825. The registered office is C/O Goringe Accountants Ltd, Waterside, 1650 Arlington Business Park, Reading, Berkshire, RG7 4SA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.3. Tangible Fixed Assets and Depreciation**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Freehold	no depreciation
Plant & Machinery	20% straightline

**2.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

**Central Corporation (READ 6062) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2024**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2023: NIL)

**4. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2023	1,351,120	9,660	1,360,780
Disposals	(1,076,120 )	-	(1,076,120 )
Transfers	(275,000 )	-	(275,000 )
	<hr/>	<hr/>	<hr/>
As at 30 September 2024	-	9,660	9,660
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Depreciation</b>			
As at 1 October 2023	-	9,660	9,660
	<hr/>	<hr/>	<hr/>
As at 30 September 2024	-	9,660	9,660
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net Book Value</b>			
As at 30 September 2024	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 1 October 2023	1,351,120	-	1,351,120
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**5. Investment Property**

	<b>30 September 2024</b>
	<b>£</b>
<b>Fair Value</b>	
As at 1 October 2023	-
Transfers	275,000
	<hr/>
As at 30 September 2024	275,000
	<hr/> <hr/>

**6. Debtors**

	<b>30 September 2024</b>	<b>30 September 2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	8,085	23,909
Other debtors	26,150	19,750
Amounts owed by associates	235,747	63,373
	<hr/>	<hr/>
	269,982	107,032



**Central Corporation (READ 6062) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2024**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>30 September 2024</b>	<b>30 September 2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1,556
Corporation tax	10,536	15,433
Other creditors	5,821	7,569
Accruals and deferred income	1,817	-
Amounts owed to associates	527,103	504,933
	<hr/> 545,277 <hr/>	<hr/> 529,491 <hr/>

**8. Share Capital**

	<b>30 September 2024</b>	<b>30 September 2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100
	<hr/>	<hr/>

**9. Related Party Transactions**

As at the period end the company was owed £235,747 (2023 : £63,373) and owed £527,103 (2023 : £504,933) to related companies. These loans are due to be refunded on demand and non interest bearing.