

REGISTERED NUMBER: 03603079 (England and Wales)

CET ADVANTAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

Johns Jones & Lo Limited
Chartered Accountants & Registered Auditors
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

CET ADVANTAGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTOR: J. Oliver

SECRETARY: Mr. A B Dickson

REGISTERED OFFICE: 1Postford Mill Cottages
Mill Lane
Chilworth
Guildford
Surrey
GU4 8RP

REGISTERED NUMBER: 03603079 (England and Wales)

ACCOUNTANTS: Johns Jones & Lo Limited
Chartered Accountants & Registered Auditors
16 Lambourne Crescent
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Llanishen
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BALANCE SHEET
31ST DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		191		272
CURRENT ASSETS					
Debtors	5	90		3,483	
Cash at bank		<u>14,771</u>		<u>18,802</u>	
		14,861		22,285	
CREDITORS					
Amounts falling due within one year	6	<u>1,578</u>		<u>8,619</u>	
NET CURRENT ASSETS			<u>13,283</u>		<u>13,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,474</u>		<u>13,938</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>12,474</u>		<u>12,938</u>
SHAREHOLDERS' FUNDS			<u>13,474</u>		<u>13,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th February 2020 and were signed by:

J. Oliver - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. STATUTORY INFORMATION

CET Advantage Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors have pledged both financial support for a period of at least twelve months, and to continue to seek new contracts for work.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2019	
and 31st December 2019	<u>110,212</u>
DEPRECIATION	
At 1st January 2019	109,940
Charge for year	<u>81</u>
At 31st December 2019	<u>110,021</u>
NET BOOK VALUE	
At 31st December 2019	<u>191</u>
At 31st December 2018	<u>272</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>90</u>	<u>3,483</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	43	-
Taxation and social security	-	2,418
Other creditors	<u>1,535</u>	<u>6,201</u>
	<u>1,578</u>	<u>8,619</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2019 and 31st December 2018:

	2019	2018
	£	£
J. Oliver		
Balance outstanding at start of year	1,806	2,762
Amounts repaid	(672)	(956)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,134</u>	<u>1,806</u>

The loan carries no interest is repayable on demand

8. ULTIMATE CONTROLLING PARTY

The controlling party is the director..

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The majority of the company's shares are held by the company. No one of the members has a controlling interest.