

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Challender-Smith Limited

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for the Year Ended 31 October 2016

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Challender-Smith Limited
Company
Information
for the Year Ended 31 October 2016

DIRECTOR: Mr S Smith

SECRETARY: Mrs L M Smith

REGISTERED OFFICE: 22-26 Nottingham Road
Stapleford
Nottingham
Nottinghamshire
NG9 8AA

REGISTERED NUMBER: 04554043

ACCOUNTANTS: LING PHIPP
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Abbreviated Balance Sheet
31 October
2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		3		99
CURRENT ASSETS					
Debtors		12		27	
Cash at bank		<u>1,014</u>		<u>175</u>	
		1,026		202	
CREDITORS					
Amounts falling due within one year		<u>7,115</u>		<u>4,407</u>	
NET CURRENT LIABILITIES			(6,089)		(4,205)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,086)</u>		<u>(4,106)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(6,087)		(4,107)
SHAREHOLDERS' FUNDS			<u>(6,086)</u>		<u>(4,106)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2017 and were signed by:

Mr S Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts are prepared on a going concern basis and remain subject to the continued support of the director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment - 25% on cost
Computer Equipment - 33% on cost
Office Equipment - 20% on cost

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 November 2015
and 31 October 2016

16,992

DEPRECIATION

At 1 November 2015

16,893

Charge for year

96

At 31 October 2016

16,989

NET BOOK VALUE

At 31 October 2016

3

At 31 October 2015

99

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **CONTROLLING PARTY**

The controlling party is S Smith who is the sole director and 100% shareholder.