

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016
FOR
CHARLES BEDDINGTON LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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CHARLES BEDDINGTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR: C Beddington

REGISTERED OFFICE: 16 Savile Row
London
W1S 3PL

REGISTERED NUMBER: 04224989 (England and Wales)

ACCOUNTANT: SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

STATEMENT OF FINANCIAL POSITION

31 MAY

2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	500	600
CURRENT ASSETS			
Stocks		722,802	614,182
Debtors	5	222,921	449,400
Cash at bank and in hand		49,995	342,283
		<u>995,718</u>	<u>1,405,865</u>
CREDITORS			
Amounts falling due within one year	6	<u>278,304</u>	<u>237,470</u>
NET CURRENT ASSETS		<u>717,414</u>	<u>1,168,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>717,914</u></u>	<u><u>1,168,995</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>717,814</u>	<u>1,168,895</u>
SHAREHOLDERS' FUNDS		<u><u>717,914</u></u>	<u><u>1,168,995</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 27 February 2017 and were signed by:

C Beddington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016**

1. STATUTORY INFORMATION

Charles Beddington Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2015	32,252	32,128	64,380
Additions	-	255	255
At 31 May 2016	<u>32,252</u>	<u>32,383</u>	<u>64,635</u>
DEPRECIATION			
At 1 June 2015	32,252	31,528	63,780
Charge for year	-	355	355
At 31 May 2016	<u>32,252</u>	<u>31,883</u>	<u>64,135</u>
NET BOOK VALUE			
At 31 May 2016	<u>-</u>	<u>500</u>	<u>500</u>
At 31 May 2015	<u>-</u>	<u>600</u>	<u>600</u>

5. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	111,565	209,585
Other debtors	<u>111,356</u>	<u>197,636</u>
	<u>222,921</u>	<u>407,221</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>42,179</u>
Aggregate amounts	<u>222,921</u>	<u>449,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	1,187	71,951
Trade creditors	155,229	103,527
Taxation and social security	41,795	50,079
Other creditors	<u>80,093</u>	<u>11,913</u>
	<u>278,304</u>	<u>237,470</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016	2015
	£	£
C Beddington		
Balance outstanding at start of year	162,726	708,355
Amounts advanced	387,696	162,726
Amounts repaid	(550,422)	(708,355)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>-</u></u>	<u><u>162,726</u></u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £620,000 were paid to the director .

At the balance sheet date the company owed £69,578 to the director.

9. ULTIMATE CONTROLLING PARTY

The controlling party is C Beddington.

10. FIRST YEAR ADOPTION

There are no adjustments arising from the first time adoption of FRS102.