

Charles Best Limited

trading as Mark Best - Aims Accountants for
Business

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 April 2015

Mark Best - Aims Accountants for Business
12 Henley Close
Rawdon
Leeds
West Yorkshire
LS19 6QB

Charles Best Limited
trading as Mark Best - Aims Accountants for Business
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Charles Best Limited
trading as Mark Best - Aims Accountants for Business
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Charles Best Limited for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Charles Best Limited, as a body, in accordance with the terms of our engagement letter dated 30 April 2011. Our work has been undertaken solely to prepare for your approval the accounts of Charles Best Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charles Best Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Charles Best Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Charles Best Limited. You consider that Charles Best Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Charles Best Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mark Best - Aims Accountants for Business
12 Henley Close
Rawdon
Leeds
West Yorkshire
LS19 6QB
20 August 2015

Charles Best Limited
trading as Mark Best - Aims Accountants for Business
(Registration number: 3221180)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		36,000	42,000
Tangible fixed assets		<u>1,414</u>	<u>1,885</u>
		<u>37,414</u>	<u>43,885</u>
Current assets			
Debtors		12,228	4,198
Cash at bank and in hand		<u>9,244</u>	<u>4,150</u>
		21,472	8,348
Creditors: Amounts falling due within one year		<u>(48,418)</u>	<u>(42,725)</u>
Net current liabilities		<u>(26,946)</u>	<u>(34,377)</u>
Net assets		<u>10,468</u>	<u>9,508</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>10,368</u>	<u>9,408</u>
Shareholders' funds		<u>10,468</u>	<u>9,508</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 August 2015

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CLM Best
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Charles Best Limited
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Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

2 Fixed assets

Charles Best Limited
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Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... continued

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	60,000	3,543	63,543
At 30 April 2015	60,000	3,543	63,543
Depreciation			
At 1 May 2014	18,000	1,658	19,658
Charge for the year	6,000	471	6,471
At 30 April 2015	24,000	2,129	26,129
Net book value			
At 30 April 2015	36,000	1,414	37,414
At 30 April 2014	42,000	1,885	43,885

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100