

Chase 2000 Limited
Report and Unaudited Accounts
30 September 2013

Chase 2000 Limited
Report and accounts
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Chase 2000 Limited**Registered number:****04067175****Director's Report**

The director presents his report and accounts for the year ended 30 September 2013.

Principal activities

The company's principal activity during the year continued to be consultancy in relation to marketing and business development.

Directors

The following persons served as directors during the year:

Mr A Pearson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 December 2013 and signed on its behalf.

Mr A Pearson

Director

Chase 2000 Limited

Accountants' Report

Accountants' report to the director of Chase 2000 Limited

You consider that the company is exempt from an audit for the year ended 30 September 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Stevens & Co
Accounting Technicians

2 Castle Hill
Upper Brailes
Banbury
Oxfordshire
OX15 5AZ

16 December 2013

Chase 2000 Limited
Profit and Loss Account
for the year ended 30 September 2013

	Notes	2013 £	2012 £
Turnover		19,360	37,933
Administrative expenses		(20,066)	(27,729)
Operating (loss)/profit	2	<u>(706)</u>	<u>10,204</u>
Interest payable	3	-	(2)
(Loss)/profit on ordinary activities before taxation		<u>(706)</u>	<u>10,202</u>
Tax on (loss)/profit on ordinary activities	4	101	(2,111)
(Loss)/profit for the financial year		<u><u>(605)</u></u>	<u><u>8,091</u></u>

Chase 2000 Limited
Balance Sheet
as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	5	5,634	1,352
Current assets			
Stock and work in progress		886	1,700
Debtors	6	660	100
Cash at bank and in hand		157	249
		<u>1,703</u>	<u>2,049</u>
Creditors: amounts falling due within one year			
	7	(6,785)	(3,101)
Net current liabilities		<u>(5,082)</u>	<u>(1,052)</u>
Total assets less current liabilities		<u>552</u>	<u>300</u>
Provisions for liabilities	8	(1,127)	(270)
Net (liabilities)/assets		<u>(575)</u>	<u>30</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	(576)	29
Shareholder's funds		<u>(575)</u>	<u>30</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2013

Chase 2000 Limited
Notes to the Accounts
for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value and work in progress is included at fee invoice value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2013	2012
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,878	451
Directors' remuneration	6,000	6,000
	<hr/>	<hr/>
3 Interest payable	2013	2012
	£	£
Interest payable	-	2
	<hr/>	<hr/>
4 Taxation	2013	2012
	£	£

UK corporation tax	(958)	2,024
Deferred tax	857	87
	<u>(101)</u>	<u>2,111</u>

5 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 October 2012		12,180
Additions		6,160
At 30 September 2013		<u>18,340</u>

Depreciation

At 1 October 2012		10,828
Charge for the year		1,878
At 30 September 2013		<u>12,706</u>

Net book value

At 30 September 2013		<u>5,634</u>
At 30 September 2012		<u>1,352</u>

6 Debtors

2013 **2012**
£ £

Trade debtors	<u>660</u>	<u>100</u>
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7 Creditors: amounts falling due within one year

2013 **2012**
£ £

Trade creditors	1,168	972
Corporation tax	(958)	2,024
Other taxes and social security costs	513	2,559
Director's loan account	6,062	(2,454)
	<u>6,785</u>	<u>3,101</u>

8 Provisions for liabilities

Deferred taxation: **2013** **2012**
£ £

Accelerated capital allowances	<u>1,127</u>	<u>270</u>
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2013 **2012**

		£	£
At 1 October		270	184
Deferred tax charge in profit and loss account		857	86
At 30 September		<u>1,127</u>	<u>270</u>

9 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

10 Profit and loss account

	2013 £
At 1 October 2012	29
Loss for the year	(605)
At 30 September 2013	<u>(576)</u>

11 Dividends

	2013 £	2012 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>-</u>	<u>9,350</u>

Chase 2000 Limited
Profit and Loss Account
for the year ended 30 September 2013

for the information of the director only

	2013	2012
	£	£
Sales	19,360	37,933
Administrative expenses	(20,066)	(27,729)
Operating (loss)/profit	<u>(706)</u>	<u>10,204</u>
Interest payable	-	(2)
(Loss)/profit before tax	<u><u>(706)</u></u>	<u><u>10,202</u></u>

Chase 2000 Limited
Schedule to the Profit and Loss Account
for the year ended 30 September 2013

for the information of the director only

	2013	2012
	£	£
Sales		
Sales	19,360	37,933
	<hr/>	<hr/>
Administrative expenses		
Employee costs:		
Wages and salaries	4,126	7,736
Director's salary	6,000	6,000
Employer's NI	10	81
Staff training and welfare	202	-
Travel and subsistence	724	1,051
Mileage claims	1,328	1,529
Entertaining	197	352
	<hr/>	<hr/>
	12,587	16,749
Premises costs:		
Use of home	208	182
	<hr/>	<hr/>
	208	182
General administrative expenses:		
Telephone and fax	1,183	996
Postage	86	32
Stationery and printing	206	356
Information and publications	59	50
Development & networking	197	91
Subscriptions	-	100
Bank charges	236	155
Insurance	50	-
Equipment expensed	21	-
Equipment hire	-	180
Software	-	350
Repairs and maintenance	25	-
Depreciation	1,878	451
Sundry expenses	57	-
	<hr/>	<hr/>
	3,998	2,761
Legal and professional costs:		
Accountancy fees	965	820
Advertising and PR	2,308	7,217
	<hr/>	<hr/>
	3,273	8,037
	<hr/>	<hr/>
	20,066	27,729
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