

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2014
for
Chase Forklifts Limited

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for the Year Ended 30 June 2014**

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Chase Forklifts Limited
Company
Information
for the Year Ended 30 June 2014

DIRECTOR: P A J Hurworth

REGISTERED OFFICE: Unit 40c Longford Road
Bridgtown
Cannock
Staffordshire
WS11 3DF

REGISTERED NUMBER: 04806383 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffordshire
WS11 0ET

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	500
Tangible assets	3	<u>125,921</u>	<u>90,947</u>
		125,921	91,447
CURRENT ASSETS			
Debtors		52,812	59,883
Cash at bank		<u>32,367</u>	<u>45,091</u>
		85,179	104,974
CREDITORS			
Amounts falling due within one year		<u>33,559</u>	<u>50,855</u>
NET CURRENT ASSETS		51,620	54,119
TOTAL ASSETS LESS CURRENT LIABILITIES		177,541	145,566
PROVISIONS FOR LIABILITIES		<u>16,400</u>	<u>1,017</u>
NET ASSETS		161,141	144,549
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>161,041</u>	<u>144,449</u>
SHAREHOLDERS' FUNDS		161,141	144,549

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2014 and were signed by:

P A J Hurworth - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 July 2013
and 30 June 2014

30,000

AMORTISATION

At 1 July 2013
Amortisation for year
At 30 June 2014

29,500
500
30,000

NET BOOK VALUE

At 30 June 2014
At 30 June 2013

-
500

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014**

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 July 2013	175,241
Additions	89,782
Disposals	(19,050)
At 30 June 2014	<u>245,973</u>

DEPRECIATION

At 1 July 2013	84,294
Charge for year	41,974
Eliminated on disposal	(6,216)
At 30 June 2014	<u>120,052</u>

NET BOOK VALUE

At 30 June 2014	<u>125,921</u>
At 30 June 2013	<u>90,947</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>