

Registered Number: 04252311

England and Wales

Chase RV Electrics Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Chase RV Electrics Limited
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Chase RV Electrics Limited

Accountants' Report
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Peter Hearne Associates Ltd
2 Parkside Court
Greenhough Road
Lichfield
Staffs
WS13 7FE

Dated28 July 2016

Chase RV Electrics Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,560	610
		2,560	610
Current assets			
Stocks		800	800
Debtors		1,059	1,056
Cash at bank and in hand		1	229
		1,860	2,085
Creditors: amounts falling due within one year		(7,009)	(4,549)
Net current liabilities		(5,149)	(2,464)
Total assets less current liabilities		(2,589)	(1,854)
Provisions for liabilities		25	(122)
Net liabilities		(2,564)	(1,976)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(2,566)	(1,978)
Shareholders funds		(2,564)	(1,976)

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr G Burton Director

Date approved by the board: 28 July 2016

Chase RV Electrics Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Chase RV Electrics Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
At 01 April 2015	10,261
Additions	2,700
Disposals	(6,228)
At 31 March 2016	6,733
Depreciation	
At 01 April 2015	9,651
Disposals	(6,056)
Charge for year	578
At 31 March 2016	4,173
Net book values	
At 31 March 2016	2,560
At 31 March 2015	610

3 Share capital

	2016 £	2015 £
Allotted called up and fully paid		
2 Ordinary shares of £1.00 each	2	2
	2	2