

REGISTERED NUMBER: 04527534 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
CHASEBUILD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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CHASEBUILD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:	R Flynn Mrs D J Flynn
SECRETARY:	Mrs D J Flynn
REGISTERED OFFICE:	57/61 Market Place Cannock Staffordshire WS11 1BP
REGISTERED NUMBER:	04527534 (England and Wales)
ACCOUNTANTS:	Shelvoke Pickering Janney LLP Chartered Accountants 57-61 Market Place Cannock Staffordshire WS11 1BP

BALANCE SHEET
31 MARCH
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		21,801		26,729
CURRENT ASSETS					
Inventories		57,818		32,090	
Debtors	5	113,042		71,644	
Cash at bank		<u>84,313</u>		<u>96,193</u>	
		255,173		199,927	
CREDITORS					
Amounts falling due within one year	6	<u>115,325</u>		<u>100,247</u>	
NET CURRENT ASSETS			<u>139,848</u>		<u>99,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,649		126,409
CREDITORS					
Amounts falling due after more than one year	7		(5,250)		(8,399)
PROVISIONS FOR LIABILITIES			<u>(4,062)</u>		<u>(4,981)</u>
NET ASSETS			<u>152,337</u>		<u>113,029</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>152,327</u>		<u>113,019</u>
SHAREHOLDERS' FUNDS			<u>152,337</u>		<u>113,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET -
continued
31 MARCH
2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 July 2019 and were signed on its behalf by:

R Flynn - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Chasebuild Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 6) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2018	86,499
Additions	<u>1,766</u>
At 31 March 2019	<u>88,265</u>
DEPRECIATION	
At 1 April 2018	59,770
Charge for year	<u>6,694</u>
At 31 March 2019	<u>66,464</u>
NET BOOK VALUE	
At 31 March 2019	<u>21,801</u>
At 31 March 2018	<u>26,729</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>14,599</u>
DEPRECIATION	
At 1 April 2018	3,649
Charge for year	<u>2,737</u>
At 31 March 2019	<u>6,386</u>
NET BOOK VALUE	
At 31 March 2019	<u>8,213</u>
At 31 March 2018	<u>10,950</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>113,042</u>	<u>71,644</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	3,150	3,150
Trade creditors	47,400	4,046
Taxation and social security	51,584	83,897
Other creditors	<u>13,191</u>	<u>9,154</u>
	<u>115,325</u>	<u>100,247</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>5,250</u>	<u>8,399</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £73,200 (2018 - £69,760) were paid to the directors .

The company was under the control of Mr and Mrs R Flynn who owned 80% (2018: 80%) of the issued ordinary share capital.

The directors made an interest free loan to the company and the balance at 31 March 2019 was £181 (2018: £2).