

Registered Number 03317845

CHASECAST DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

03317845

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,533	1,803
Investments	3	315	315
		<u>1,848</u>	<u>2,118</u>
Current assets			
Debtors		610,794	544,588
Cash at bank and in hand		5,311	4,755
		<u>616,105</u>	<u>549,343</u>
Creditors: amounts falling due within one year		(387,704)	(337,661)
Net current assets (liabilities)		<u>228,401</u>	<u>211,682</u>
Total assets less current liabilities		<u>230,249</u>	<u>213,800</u>
Creditors: amounts falling due after more than one year		(289,452)	(289,452)
Total net assets (liabilities)		<u>(59,203)</u>	<u>(75,652)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(59,303)	(75,752)
Shareholders' funds		<u>(59,203)</u>	<u>(75,652)</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:

Mrs M Bobbe, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover receivable represents amounts receivable from sale of property and rental income from joint operations.

Other accounting policies**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Share of profits

The company has a profit/loss share arrangement with David Warwicker where some of the company's profits and losses from joint operations will be shared equally.

The company also has a profit/loss share arrangement with Stonehill Properties where Stonehill Properties will receive 10% of the company's profit and losses from joint operations.

Joint operations

The company has joint operations with Alliance and Mutual Investment Company (2004) Limited, Coolhouse Properties Limited and Alliance and Mutual Investment (2005) Limited.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2011	10,620
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	<u>10,620</u>
Depreciation	
At 1 April 2011	8,817
Charge for the year	270
On disposals	-
At 31 March 2012	<u>9,087</u>
Net book values	
At 31 March 2012	<u>1,533</u>
At 31 March 2011	<u>1,803</u>

3 **Fixed assets Investments**

The company had investments of £315 brought forward and carried forward as follows:

Alliance and Mutual Investment Company Ltd - Property trading - 50% shares
Year end 31.3.11 Capital and reserves £671,559 (2010: £551,870), Profit £119,688 (2010:£690,972).

Alliance and Mutual Investment Company (2004) Ltd - Property trading - 40% shares

Year end 31.3.12 Capital and reserves £356,572 (2011: £330,974) Profit £25,698 (2011: £261,302).

Alliance and Mutual Investment Company (2005) Ltd - Property trading - 25% shares

Year end 31.7.11 Capital and reserves £381,319 (2010 £387,158), Loss £5,839 (2010 Loss £21,258)

Coolhouse Properties Ltd - property trading - 50% shares

Year end 31.1.12 Capital and reserves (£594,228) (2011 (£454,841)), Loss £139,377 (2011 Loss £8,735)

4 **Transactions with directors**

Name of director receiving advance or credit:	M Bobbe
Description of the transaction:	Loans to director
Balance at 1 April 2011:	£ 12,097
Advances or credits made:	£ 13,080
Advances or credits repaid:	£ 6,000
Balance at 31 March 2012:	<u>£ 19,177</u>

This loan is interest bearing and is repayable on demand. Maximum amount outstanding during the year was £19,177.