

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Chasecast Developments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2	1,303		1,533	
Investments	3	<u>315</u>		<u>315</u>	
			1,618		1,848
CURRENT ASSETS					
Debtors		626,577		610,794	
Cash at bank and in hand		<u>10,015</u>		<u>5,311</u>	
		636,592		616,105	
CREDITORS					
Amounts falling due within one year		<u>355,851</u>		<u>387,704</u>	
NET CURRENT ASSETS			<u>280,741</u>		<u>228,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,359		230,249
CREDITORS					
Amounts falling due after more than one year			199,487		289,452
NET ASSETS/(LIABILITIES)			<u>82,872</u>		<u>(59,203)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>82,772</u>		<u>(59,303)</u>
SHAREHOLDERS' FUNDS			<u>82,872</u>		<u>(59,203)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2014 and were signed by:

M Bobbe - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable from income from joint operations.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when its more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Share of profits

The company has a profit/loss share arrangement with David Warwicker where some of the company's profits and losses from joint operations will be shared equally.

The company also has a profit/loss share arrangement with Stonehill Properties where Stonehill Properties will receive 10% of the company's profit and losses from joint operations.

Joint operations

The company has joint operations with Alliance and Mutual Investment Company (2004) Limited, Coolhouse Properties Limited and Alliance and Mutual Investment (2005) Limited. The joint operation with Coolhouse Properties Limited was completed during this year.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 April 2012
and 31 March 2013

10,620

DEPRECIATION

At 1 April 2012

9,087

Charge for year

230

At 31 March 2013

9,317

NET BOOK VALUE

At 31 March 2013

1,303

At 31 March 2012

1,533

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2012
and 31 March 2013

315

NET BOOK VALUE

At 31 March 2013

315

At 31 March 2012

315

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated companies

Associated undertakings

**Principal activity and
place of incorporation or %**

Name place of business if non-GB Share Class owned

Alliance and Mutual

Investment Company Property Trading Ordinary shares 50.00 *
Limited

Allianace and Mutual

Investment Company (2004) Property Trading Ordinary shares 40.00 *
Limited

Allianace and Mutual

Investment Company (2005) Property Trading Ordinary shares 25.00 *
Limited

Coolhouse Properties

Limited Property Trading Ordinary shares 50.00 *

* Held directly by Chasecast Developments Limited.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. FIXED ASSET INVESTMENTS - continued

The following table gives summary financial details of the above associated undertakings.

Name	Year end if not Company's	2013		Year end if not Company's	2012	
		Capital & Reserves	Profit		Capital & Reserves	Profit
Alliance and Mutual Investment Company Limited	02/10/2012	928,971	361,412	31/03/2011	671,559	119,688
Alliance and Mutual Investment Company (2004) Limited	31/03/2013	404,073	47,401	31/03/2012	356,572	25,698
Alliance and Mutual Investment Company (2005) Limited	31/07/2012	262,558	(118,761)	31/07/2011	381,319	(5,839)
Coolhouse Properties Limited	31/01/2013	(646,916)	(52,698)	31/01/2012	(594,228)	(139,377)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.13 £	31.3.12 £
Number:	Class:			
100	Ordinary shares	1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13 £	31.3.12 £
M Bobbe		
Balance outstanding at start of year	19,177	12,097
Amounts advanced	17,285	13,080
Amounts repaid	(17,285)	(6,000)
Balance outstanding at end of year	<u>19,177</u>	<u>19,177</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the Trustees of Simon Bobbe Shares Settlement, S E Raven and R H Graft, by virtue of having a 96% ownership of the issued share capital.