

REGISTERED NUMBER: 03317845 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 MARCH 2016 TO 31 MARCH 2017
FOR
CHASECAST DEVELOPMENTS LIMITED**

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FOR THE PERIOD 30 MARCH 2016 TO 31 MARCH
2017**

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CHASECAST DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 30 MARCH 2016 TO 31 MARCH
2017

DIRECTOR: Mrs M Bobbe

SECRETARY: Ms P S Raven

REGISTERED OFFICE: Carradine House
237 Regents Park Road
London
N3 3LF

REGISTERED NUMBER: 03317845 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 MARCH
2017

	Notes	31.3.17 £	£	29.3.16 £	£
FIXED ASSETS					
Tangible assets	4		681		801
Investments	5		<u>315</u>		<u>315</u>
			996		1,116
CURRENT ASSETS					
Debtors		1,186,454		1,186,454	
Cash at bank		<u>209,126</u>		<u>118,841</u>	
		1,395,580		1,305,295	
CREDITORS					
Amounts falling due within one year		<u>135,702</u>		<u>277,613</u>	
NET CURRENT ASSETS			<u>1,259,878</u>		<u>1,027,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,260,874</u>		<u>1,028,798</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>1,260,774</u>		<u>1,028,698</u>
SHAREHOLDERS' FUNDS			<u>1,260,874</u>		<u>1,028,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 MARCH
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the period ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2018 and were signed by:

Mrs M Bobbe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 MARCH 2016 TO 31 MARCH
2017**

1. STATUTORY INFORMATION

Chasecast Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable from income from joint operations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Share of profits

The company has a profit/loss share arrangement with David Warwicker where some of the company's profits and losses from joint operations will be shared equally.

The company also has a profit/loss share arrangement with Stonehill Properties where Stonehill Properties will receive 10% of the company's profit and losses from joint operations.

Joint operations

The company has joint operations with Alliance and mutual Investment Company (2004) Limited and Alliance and Mutual Investment (2005) Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 MARCH 2016 TO 31 MARCH
2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 30 March 2016
and 31 March 2017

1,533

DEPRECIATION

At 30 March 2016

732

Charge for period

120

At 31 March 2017

852

NET BOOK VALUE

At 31 March 2017

681

At 29 March 2016

801

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

Totals
£

COST

At 30 March 2016
and 31 March 2017

315

NET BOOK VALUE

At 31 March 2017

315

At 29 March 2016

315

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.3.17
£
100

29.3.16
£
100

100 Ordinary

7. RESERVES

Retained
earnings
£

At 30 March 2016

1,028,698

Profit for the period

232,076

At 31 March 2017

1,260,774

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 MARCH 2016 TO 31 MARCH
2017**

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R H Graft by virtue of owing 96% of the ordinary share capital in the company.