

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
CHASECAST DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**CHASECAST DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** Mrs M Bobbe

**SECRETARY:** Ms P S Raven

**REGISTERED OFFICE:** Aston House  
Cornwall Avenue  
London  
N3 1LF

**REGISTERED NUMBER:** 03317845 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	5	302	355
Investments	6	<u>11,097,128</u>	<u>11,097,128</u>
		<u>11,097,430</u>	<u>11,097,483</u>
<b>CURRENT ASSETS</b>			
Debtors	7	1,446,384	1,154,768
Cash at bank and in hand		<u>23,905</u>	<u>10,268</u>
		1,470,289	1,165,036
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(980,756)</u>	<u>(759,587)</u>
<b>NET CURRENT ASSETS</b>		<u>489,533</u>	<u>405,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,586,963</u>	<u>11,502,932</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Share premium	10	11,097,087	11,097,087
Retained earnings	10	<u>489,776</u>	<u>405,745</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,586,963</u>	<u>11,502,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorized for issue by the director and authorised for issue on 29 March 2023 and were signed by:

Mrs M Bobbe - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Chasecast Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Chasecast Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Investments in subsidiaries and associates**

Investments in subsidiary and associate undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1 ).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
£

**COST**

At 1 April 2021  
and 31 March 2022

1,533

**DEPRECIATION**

At 1 April 2021

1,178

Charge for year

53

At 31 March 2022

1,231

**NET BOOK VALUE**

At 31 March 2022

302

At 31 March 2021

355

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in associate £	Totals £
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**COST**

At 1 April 2021  
and 31 March 2022

	11,097,088	40	11,097,128
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**NET BOOK VALUE**

At 31 March 2022

	11,097,088	40	11,097,128
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At 31 March 2021

	11,097,088	40	11,097,128
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**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Amounts owed by group undertakings	402,836	233,450
Other debtors	<u>1,043,548</u>	<u>921,318</u>
	<u>1,446,384</u>	<u>1,154,768</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Amounts owed to group undertakings	978,757	755,957
Taxation and social security	-	1,631
Other creditors	<u>1,999</u>	<u>1,999</u>
	<u>980,756</u>	<u>759,587</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.22 £ <u>100</u>	31.3.21 £ <u>100</u>
100	Ordinary			

**10. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2021	405,745	11,097,087	11,502,832
Profit for the year	<u>84,031</u>		<u>84,031</u>
At 31 March 2022	<u>489,776</u>	<u>11,097,087</u>	<u>11,586,863</u>