

REGISTERED NUMBER: SC292798 (Scotland)

**Unaudited Financial Statements
for the Year Ended 28 February 2018
for
Check Electrical Solutions Ltd**

**Contents of the Financial Statements
for the Year Ended 28 February 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Check Electrical Solutions Ltd
Company
Information
for the Year Ended 28 February 2018

DIRECTOR: P D Butts

SECRETARY: Mrs H J Butts

REGISTERED OFFICE: 7 Bullers of Buchan
Cruden Bay
Peterhead
Aberdeenshire
AB42 0NS

REGISTERED NUMBER: SC292798 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		-		25,471
CURRENT ASSETS					
Debtors	5	-		11,108	
Cash at bank		<u>1,226</u>		<u>9,413</u>	
		<u>1,226</u>		20,521	
CREDITORS					
Amounts falling due within one year	6	<u>13,962</u>		<u>41,656</u>	
NET CURRENT LIABILITIES			(12,736)		(21,135)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,736)		4,336
CREDITORS					
Amounts falling due after more than one year	7		-		4,333
NET (LIABILITIES)/ASSETS			(12,736)		3
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(12,738)		<u>1</u>
SHAREHOLDERS' FUNDS			(12,736)		<u><u>3</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2018 and were signed by:

P D Butts - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Check Electrical Solutions Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Transition note

The financial statement for the period ended 28 February 2017 are the first financial statements that comply with

FRS102 Section 1A small entities. The date of transition is 1 January 2016. The transition has resulted in a small number of changes in accounting policies to those used previously.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 3) . continued...

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2017	57,893	220	12,999	9,553	80,665
Additions	486	-	233	700	1,419
Disposals	(58,379)	(220)	(13,232)	(10,253)	(82,084)
At 28 February 2018	-	-	-	-	-
DEPRECIATION					
At 1 March 2017	40,005	201	5,828	9,160	55,194
Charge for year	174	-	-	-	174
Eliminated on disposal	(40,179)	(201)	(5,828)	(9,160)	(55,368)
At 28 February 2018	-	-	-	-	-
NET BOOK VALUE					
At 28 February 2018	-	-	-	-	-
At 28 February 2017	<u>17,888</u>	<u>19</u>	<u>7,171</u>	<u>393</u>	<u>25,471</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 March 2017	12,999
Additions	233
Disposals	(13,232)
At 28 February 2018	-
DEPRECIATION	
At 1 March 2017	5,828
Eliminated on disposal	(5,828)
At 28 February 2018	-
NET BOOK VALUE	
At 28 February 2018	-
At 28 February 2017	<u>7,171</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade debtors	<u>-</u>	<u>11,108</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.18	28.2.17
		£	£
	Hire purchase contracts	-	2,600
	Trade creditors	1,108	2,810
	Taxation and social security	8,586	25,816
	Other creditors	4,268	10,430
		<u>13,962</u>	<u>41,656</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	28.2.18	28.2.17
		£	£
	Hire purchase contracts	<u>-</u>	<u>4,333</u>