

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2013 TO 31 OCTOBER 2014
FOR
CHEVIOT ENTERPRISES LIMITED

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FOR THE PERIOD 1 AUGUST 2013 TO 31 OCTOBER 2014

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CHEVIOT ENTERPRISES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2013 TO 31 OCTOBER 2014

DIRECTORS:

G W Blundell
Mrs R P Blundell
H Blundell

SECRETARY:

G W Blundell

REGISTERED OFFICE:

57-61 Market Place
Cannock
Staffordshire
WS11 1BP

REGISTERED NUMBER:

03619962 (England and Wales)

ACCOUNTANTS:

Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

ABBREVIATED BALANCE SHEET
31 OCTOBER
2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|---------------|----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 500,000 | | 425,000 |
| CURRENT ASSETS | | | | | |
| Debtors | | 96,753 | | 45,220 | |
| Cash at bank | | <u>20,135</u> | | <u>15,056</u> | |
| | | 116,888 | | 60,276 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>11,180</u> | | <u>161,276</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>105,708</u> | | <u>(101,000)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 605,708 | | 324,000 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | 221,803 | | 33,600 |
| NET ASSETS | | | <u>383,905</u> | | <u>290,400</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 950 | | 950 |
| Revaluation reserve | | | 364,237 | | 289,237 |
| Capital redemption reserve | | | 50 | | 50 |
| Profit and loss account | | | <u>18,668</u> | | <u>163</u> |
| SHAREHOLDERS' FUNDS | | | <u>383,905</u> | | <u>290,400</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2015 and were signed on its behalf by:

G W Blundell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2013 TO 31 OCTOBER 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Investment property is revalued annually and the aggregate surplus or deficit is transferred to the Investment Revaluation Reserve. No depreciation is provided in respect of investment properties; this is a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|----------------|
| COST OR VALUATION | |
| At 1 August 2013 | 425,000 |
| Revaluations | <u>75,000</u> |
| At 31 October 2014 | <u>500,000</u> |
| NET BOOK VALUE | |
| At 31 October 2014 | <u>500,000</u> |
| At 31 July 2013 | <u>425,000</u> |

3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 2014 £ | 2013 £ |
|--------------------------|----------------|---------------|
| Repayable by instalments | <u>191,352</u> | <u>33,600</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>950</u> | <u>950</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2013 TO 31 OCTOBER 2014

5. RELATED PARTY DISCLOSURES

The company was not under the control of any one individual party during this or the preceding period.

A loan was made to The Golden Hop Company Limited, a company under common control. The balance at 31st October, 2014 was £96,753 (31 July 2013 : £45,220) . No terms are set down for repayment.

During the period the company received rent from The Golden Hop Company Limited to the value of £45,000 (2013 : £36,000).