

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
CHRIS BAXTER CONTRACTORS LIMITED

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for the year ended 31 October 2023**

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CHRIS BAXTER CONTRACTORS LIMITED

COMPANY INFORMATION
for the year ended 31 October 2023

DIRECTOR: Mr C J Baxter

REGISTERED OFFICE: Whiteoake Lodge
Pondhead Road
Holtwood
Wimborne
Dorset
BH21 7DX

REGISTERED NUMBER: 04559271 (England and Wales)

ACCOUNTANTS: Rothmans LLP
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

BANKERS: Lloyds Bank Plc
84 Victoria Road
Ferndown
Dorset
BH22 9JB

BALANCE SHEET
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Tangible assets	4		9,956		6,792
CURRENT ASSETS					
Debtors	5	18,289		18,820	
Cash at bank		<u>43,242</u>		<u>44,168</u>	
		61,531		62,988	
CREDITORS					
Amounts falling due within one year	6	<u>76,727</u>		<u>61,083</u>	
NET CURRENT (LIABILITIES)/ASSETS			(15,196)		1,905
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,240)		8,697
PROVISIONS FOR LIABILITIES			<u>1,892</u>		<u>1,290</u>
NET (LIABILITIES)/ASSETS			<u>(7,132)</u>		<u>7,407</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(7,232)</u>		<u>7,307</u>
			<u>(7,132)</u>		<u>7,407</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2024 and were signed by:

Mr C J Baxter - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2023**

1. STATUTORY INFORMATION

Chris Baxter Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Parent company

Chris Baxter Contractors Limited is a subsidiary of CJB (Wimborne) Limited whose registered office is Whiteoake Lodge, Holtwood, Holt, Wimborne BH21 7DX.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for the construction services.

Revenue is recognised on the provision of services once the services have been completed and approved by the client at which time the significant risks and rewards of ownership are transferred to the client.

Profit is recognised on long term repair projects when the final outcome can be assessed with reasonable certainty by including turnover and related costs within the profit and loss account dependent upon the stage of completion at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

2. **ACCOUNTING POLICIES - continued**

Cash and cash equivalents

These comprise cash at bank and other short-term highly liquid bank deposits.

Creditors

Creditors are not interest bearing and are stated at their nominal value.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in existence for the foreseeable future.

The director has declared his intention to continue to support the company for the foreseeable future and will not require repayment of his directors' loan account within 12 months of signing the directors report.

The director considers that in preparing the financial statements he has taken into account all information that could be reasonably be expected to be available. On this basis he considers that it is appropriate to prepare the financial statements on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2022	100,232
Additions	<u>4,950</u>
At 31 October 2023	<u>105,182</u>
DEPRECIATION	
At 1 November 2022	93,440
Charge for year	<u>1,786</u>
At 31 October 2023	<u>95,226</u>
NET BOOK VALUE	
At 31 October 2023	<u>9,956</u>
At 31 October 2022	<u>6,792</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Trade debtors	11,497	16,476
Other debtors	<u>6,792</u>	<u>2,344</u>
	<u>18,289</u>	<u>18,820</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Trade creditors	11,085	939
Taxation and social security	-	3,237
Other creditors	<u>65,642</u>	<u>56,907</u>
	<u>76,727</u>	<u>61,083</u>

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHRIS BAXTER CONTRACTORS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chris Baxter Contractors Limited for the year ended 31 October 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Chris Baxter Contractors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chris Baxter Contractors Limited and state those matters that we have agreed to state to the director of Chris Baxter Contractors Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chris Baxter Contractors Limited and its director for our work or for this report.

It is your duty to ensure that Chris Baxter Contractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chris Baxter Contractors Limited. You consider that Chris Baxter Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chris Baxter Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

29 July 2024