

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
CHRIS DAVIES ESTATE AGENTS LIMITED

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for the year ended 31 August 2014**

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CHRIS DAVIES ESTATE AGENTS LIMITED

**COMPANY INFORMATION
for the year ended 31 August 2014**

DIRECTOR: C P Davies

SECRETARY: C Patuto

REGISTERED OFFICE: Celtic House
Caxton Place
Pentwyn
Cardiff
South Glamorgan
CF23 8HA

REGISTERED NUMBER: 04513097 (England and Wales)

ACCOUNTANTS: Lewis Ballard Limited
Celtic House
Caxton Place
Pentwyn
Cardiff
South Glamorgan
CF23 8HA

ABBREVIATED BALANCE SHEET

31 August

2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	18,022	24,029
CURRENT ASSETS			
Debtors		246	13,389
Cash at bank and in hand		<u>389,864</u>	<u>193,590</u>
		390,110	206,979
CREDITORS			
Amounts falling due within one year		<u>(180,883)</u>	<u>(167,221)</u>
NET CURRENT ASSETS		<u>209,227</u>	<u>39,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		227,249	63,787
PROVISIONS FOR LIABILITIES		<u>(931)</u>	<u>(1,566)</u>
NET ASSETS		<u><u>226,318</u></u>	<u><u>62,221</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>226,218</u>	<u>62,121</u>
SHAREHOLDERS' FUNDS		<u><u>226,318</u></u>	<u><u>62,221</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2014 and were signed by:

C P Davies - Director The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment - 25% on reducing balance basis

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's account. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply then the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 September 2013
and 31 August 2014

141,782

DEPRECIATION

At 1 September 2013
Charge for year

117,753

6,007

At 31 August 2014

123,760

NET BOOK VALUE

At 31 August 2014
At 31 August 2013

18,022

24,029

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	2014 £	2013 £
100	Ordinary	Page 3	£1	<u>100</u>	continued.. <u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2014 and 31 August 2013:

	2014	2013
	£	£
C P Davies		
Balance outstanding at start of year	(9,330)	(5,321)
Amounts advanced	9,292	991
Amounts repaid	-	(5,000)
Balance outstanding at end of year	<u>(38)</u>	<u>(9,330)</u>