

REGISTERED NUMBER: 10211779 (England and Wales)

Unaudited Financial Statements
for the Period 2 June 2016 to 30 June 2017
for
Christopher Barnes Limited

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for the Period 2 June 2016 to 30 June 2017**

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Christopher Barnes Limited
Company
Information
for the Period 2 June 2016 to 30 June 2017

DIRECTOR: Mr C Barnes

SECRETARY: Mr P Keegan

REGISTERED OFFICE: C/o Fraser Brown
84 Friar Lane
Nottingham
NG1 6ED

REGISTERED NUMBER: 10211779 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

**Balance Sheet
30 June 2017**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		225,000
CURRENT ASSETS			
Debtors	5	311,079	
Cash at bank		<u>10,340</u>	
		321,419	
CREDITORS			
Amounts falling due within one year	6	<u>496,836</u>	
NET CURRENT LIABILITIES			<u>(175,417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,583</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings			<u>49,483</u>
SHAREHOLDERS' FUNDS			<u>49,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 1 March 2018 and were signed by:

Mr C Barnes - Director

**Notes to the Financial Statements
for the Period 2 June 2016 to 30 June 2017**

1. STATUTORY INFORMATION

Christopher Barnes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the company's share of the profits of the partnership, Fraser Brown Solicitors.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

continued...

**Notes to the Financial Statements - continued
for the Period 2 June 2016 to 30 June 2017**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

Additions

250,000

At 30 June 2017

250,000

AMORTISATION

Amortisation for period

25,000

At 30 June 2017

25,000

NET BOOK VALUE

At 30 June 2017

225,000

Goodwill arose on the purchase of the company's share in Fraser Brown Solicitors.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	266,817
Directors' current accounts	<u>44,262</u>
	<u>311,079</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	19,389
Other creditors	476,661
Accruals and deferred income	<u>786</u>
	<u>496,836</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

**Notes to the Financial Statements - continued
for the Period 2 June 2016 to 30 June 2017**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2017:

	£
Mr C Barnes	
Balance outstanding at start of period	-
Amounts advanced	52,453
Amounts repaid	(8,191)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>44,262</u>

The overdrawn directors loan account was repaid within 9 months of the year end. Interest was charged on the loan at the rate of 3% per annum to 5 April 2017 and 2.5% thereafter.

9. RELATED PARTY DISCLOSURES

The balance outstanding on interest free loans provided by companies with common directors amounted to £476,661.