

Christopher Rowe Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 December 2013

D.J. Reynolds & Co.
Chartered Accountants
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Christopher Rowe Limited

Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	1 to 2
Notes to the Abbreviated Accounts	<input type="checkbox"/>	3 to 5

Christopher Rowe Limited
(Registration number: 07888275)
Abbreviated Balance Sheet at 31 December 2013

	Note	31 December 2013	31 December 2012
	£	£	£
Fixed assets			
Tangible fixed assets		2,017	3,199
Current assets			
Debtors		15,577	11,338
Cash at bank and in hand		<u>5,300</u>	<u>9,977</u>
		20,877	21,315
Creditors: Amounts falling due within one year		<u>(5,714)</u>	<u>(12,459)</u>
Net current assets		<u>15,163</u>	<u>8,856</u>
Total assets less current liabilities		17,180	12,055
Creditors: Amounts falling due after more than one year		<u>(5,000)</u>	<u>(5,000)</u>
Net assets		<u>12,180</u>	<u>7,055</u>
Capital and reserves			
Called up share capital	3	15,010	15,010
Profit and loss account		<u>(2,830)</u>	<u>(7,955)</u>
Shareholders' funds		<u>12,180</u>	<u>7,055</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

Christopher Rowe Limited
(Registration number: 07888275)
Abbreviated Balance Sheet at 31 December 2013
..... continued

Approved by the Board on 10 July 2014 and signed on its behalf by:

.....
Mrs K Rowe
Director

.....
Mr D L Magor
Director

.....
Mr D K Wren
Director

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

Christopher Rowe Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost
Computer equipment	33% on cost

Client monies

Client monies are held in a separate trust account. Interest accrued on these funds is retained by the company. However, the retained interest is trivial in nature. The directors, therefore, consider it inappropriate to recognise client monies as an asset of the company.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Christopher Rowe Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	4,275	4,275
At 31 December 2013	4,275	4,275
Depreciation		
At 1 January 2013	1,076	1,076
Charge for the year	1,182	1,182
At 31 December 2013	2,258	2,258
Net book value		
At 31 December 2013	2,017	2,017
At 31 December 2012	3,199	3,199

3 Share capital

Allotted, called up and fully paid shares

	31 December 2013		31 December 2012	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10
Preference of £1 each	15,000	15,000	15,000	15,000
	15,010	15,010	15,010	15,010

4 Related party transactions

During the year the company made the following related party transactions:

Mrs K Rowe

(Director)

During the year £Nil (2012: £17,035) was introduced as assets and funds into the company. The prior year balance includes a subordinated loan of £5,000 dated 20 December 2012.

The £5,000 subordinated loan is included in other creditors due after one year. The loan attracts interest at a rate of 2.5% per annum; this is due on repayment of the subordinated loan.

The remaining loan balance is being drawn by the director by instalments and is included in current liabilities. During the year £6,477 (2012: £4,712) was withdrawn from the company. At the balance sheet date the amount due to Mrs K Rowe was £5,846 (2012 - £12,323).

Christopher Rowe Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
..... continued

5 Control

The company is controlled by Mrs K Rowe, director.