

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CHRONO GLOBAL LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

DIRECTOR: Mr I Khan

REGISTERED OFFICE: Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

REGISTERED NUMBER: 13065582 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		243		487
CURRENT ASSETS					
Stocks	5	247,000		84,784	
Debtors	6	120,153		-	
Cash at bank		25,599		700	
		392,752		85,484	
CREDITORS					
Amounts falling due within one year	7	258,169		62,338	
NET CURRENT ASSETS			134,583		23,146
TOTAL ASSETS LESS CURRENT LIABILITIES			134,826		23,633
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			134,825		23,632
SHAREHOLDERS' FUNDS			134,826		23,633

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 June 2024 and were signed by:

Mr I Khan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Chrono Global Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023
4. TANGIBLE FIXED ASSETS
**Fixtures
and
fittings
£**
CostAt 1 January 2023
and 31 December 2023**975****Depreciation**

At 1 January 2023

488

Charge for year

244

At 31 December 2023

732**Net book value**

At 31 December 2023

243

At 31 December 2022

487**5. STOCKS****2023****2022****£****£**

Stocks

247,000**84,784****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2023****2022****£****£**

Trade debtors

65,444**-**

Other debtors

54,709**-****120,153****-****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2023****2022****£****£**

Taxation and social security

70,119**10,053**

Other creditors

188,050**52,285****258,169****62,338****8. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:****Number: Class:****Nominal
value:****2023****2022****£****£**

1 Ordinary

£1**1****1**