

**CIMPINA LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Cimpina Limited
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Cimpina Limited
Abridged Balance Sheet
As At 31 March 2025

Registered number: NI025127

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		159,375		204,910
			159,375		204,910
CURRENT ASSETS					
Stocks		333,731		112,984	
Debtors		170,968		349,594	
Cash at bank and in hand		127,678		119,498	
		632,377		582,076	
Creditors: Amounts Falling Due Within One Year					
		(108,086)		(127,804)	
NET CURRENT ASSETS (LIABILITIES)					
			524,291		454,272
TOTAL ASSETS LESS CURRENT LIABILITIES					
			683,666		659,182
NET ASSETS					
			683,666		659,182
CAPITAL AND RESERVES					
Called up share capital	5	4,001		4,001	
Profit and Loss Account		679,665		655,181	
SHAREHOLDERS' FUNDS					
			683,666		659,182

Cimpina Limited
Abridged Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2025 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Robert McCarroll

Director

23 May 2025

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Cimpina Limited is a private company, limited by shares, incorporated in Northern Ireland, registered number NI025127. The registered office is 4 Duncrue Street, Belfast, Co. Antrim, BT3 9AQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Straight Line over 50 Years
Leasehold	Straight Line over 7 Years
Plant & Machinery	15% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	10% Straight Line
Computer Equipment	33% Straight Line

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

2.7 Pensions
The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.8 Government Grant
Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences of the manner in which the company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

4. Tangible Assets

	Total £
Cost	
As at 1 April 2024	809,055
Additions	7,644
Disposals	(85,065)
	<hr/>
As at 31 March 2025	731,634
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Depreciation	
As at 1 April 2024	604,145
Provided during the period	46,147
Disposals	(78,033)
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As at 31 March 2025	572,259
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Net Book Value	
As at 31 March 2025	159,375
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As at 1 April 2024	204,910
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5. Share Capital

	2025 £	2024 £
Allotted, Called up and fully paid	4,001	4,001
	<hr/> <hr/>	<hr/> <hr/>

6. Capital Commitments

At the end of the period, the company had no material capital commitments.

7. Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.