

Circle Projects Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 29 February 2016

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Circle Projects Limited

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Abbreviated Balance Sheet

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Circle Projects Limited
(Registration number: 03427372)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,122	2,862
Current assets			
Debtors		4,250	308
Cash at bank and in hand		6,990	5,660
		11,240	5,968
Creditors: Amounts falling due within one year		(9,541)	(7,764)
Net current assets/(liabilities)		1,699	(1,796)
Net assets		3,821	1,066
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,721	966
Shareholders' funds		3,821	1,066

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 April 2016

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Mr Kevin W Rafton
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Circle Projects Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & equipment	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33.3% reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2015	31,619	31,619
At 29 February 2016	31,619	31,619
Depreciation		
At 1 March 2015	28,757	28,757
Charge for the year	740	740
At 29 February 2016	29,497	29,497
Net book value		
At 29 February 2016	2,122	2,122
At 28 February 2015	2,862	2,862

Circle Projects Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
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3 Share capital

Allotted, called up and fully paid shares

2016

2015

No.

£

No.

£

Ordinary of £1 each

100

100

100

100

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