

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2016
for
CIRENCESTER COMPOSITES LIMITED

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for the Year Ended 30th September 2016**

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CIRENCESTER COMPOSITES LIMITED

**Company
Information
for the Year Ended 30th September 2016**

DIRECTOR: D T Rackley

SECRETARY: Mrs N M Rackley

REGISTERED OFFICE: Unit 10 Kemble Business Park
Kemble
Nr Malmesbury
Wiltshire
SN16 9SH

REGISTERED NUMBER: 04276319 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Abbreviated Balance Sheet
30th September
2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	23,341	20,245
CURRENT ASSETS			
Stocks		32,737	26,793
Debtors		148,039	159,856
Cash at bank and in hand		<u>56,622</u>	<u>12,068</u>
		237,398	198,717
CREDITORS			
Amounts falling due within one year	3	(124,362)	<u>(88,562)</u>
NET CURRENT ASSETS		<u>113,036</u>	<u>110,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		136,377	130,400
CREDITORS			
Amounts falling due after more than one year	3	(4,046)	-
PROVISIONS FOR LIABILITIES		<u>(4,200)</u>	<u>(3,563)</u>
NET ASSETS		<u>128,131</u>	<u>126,837</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>128,129</u>	<u>126,835</u>
SHAREHOLDERS' FUNDS		<u>128,131</u>	<u>126,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30th September
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd November 2016 and were signed by:

D T Rackley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30th September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services supplied to customers during the year, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is recognised in respect of all significant timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all significant deferred tax liabilities. Significant deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2016

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st October 2015

149,550

Additions

12,601

Disposals

(9,166)

At 30th September 2016

152,985

DEPRECIATION

At 1st October 2015

129,305

Charge for year

6,641

Eliminated on disposal

(6,302)

At 30th September 2016

129,644

NET BOOK VALUE

At 30th September 2016

23,341

At 30th September 2015

20,245

3. CREDITORS

Creditors include an amount of £ 6,492 (2015 - £ 1,005) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2016
£
2

2015
£
2

2 Ordinary