

Financial Statements
for the Year Ended 31 October 2019
for
C J Bird Transport Limited

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for the Year Ended 31 October 2019

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C J Bird Transport Limited
Company
Information
for the Year Ended 31 October 2019

DIRECTORS: C J Bird
Mrs L L Bird

SECRETARY: C J Bird

REGISTERED OFFICE: 9 Court Road
Bridgend
South Wales
CF31 1BE

REGISTERED NUMBER: 04110504 (England and Wales)

ACCOUNTANTS: Roger Thomas Limited
9 Court Road
Bridgend
South Wales
CF31 1BE

Balance Sheet
31 October
2019

	Notes	31.10.19 £	£	31.10.18 £	£
Fixed assets					
Tangible assets	4		2,362,331		2,281,582
Current assets					
Stocks		2,500		2,500	
Debtors	5	443,766		355,941	
Cash at bank and in hand		<u>129,497</u>		<u>358,369</u>	
		575,763		716,810	
Creditors					
Amounts falling due within one year	6	<u>151,109</u>		<u>330,175</u>	
Net current assets			<u>424,654</u>		<u>386,635</u>
Total assets less current liabilities			<u>2,786,985</u>		<u>2,668,217</u>
Creditors					
Amounts falling due after more than one year	7		844,486		862,607
Net assets			<u>1,942,499</u>		<u>1,805,610</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>1,942,399</u>		<u>1,805,510</u>
Shareholders' funds			<u>1,942,499</u>		<u>1,805,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2020 and were signed on its behalf by:

C J Bird - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. STATUTORY INFORMATION

C J Bird Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 20). continued...

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 November 2018	1,030,743	225,530	108,153
Additions	-	42,790	26,254
At 31 October 2019	<u>1,030,743</u>	<u>268,320</u>	<u>134,407</u>
Depreciation			
At 1 November 2018	-	161,795	65,842
Charge for year	-	24,473	10,577
At 31 October 2019	-	<u>186,268</u>	<u>76,419</u>
Net book value			
At 31 October 2019	<u>1,030,743</u>	<u>82,052</u>	<u>57,988</u>
At 31 October 2018	<u>1,030,743</u>	<u>63,735</u>	<u>42,311</u>
	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 November 2018	2,134,150	5,740	3,504,316
Additions	181,725	-	250,769
At 31 October 2019	<u>2,315,875</u>	<u>5,740</u>	<u>3,755,085</u>
Depreciation			
At 1 November 2018	989,965	5,132	1,222,734
Charge for year	134,818	152	170,020
At 31 October 2019	<u>1,124,783</u>	<u>5,284</u>	<u>1,392,754</u>
Net book value			
At 31 October 2019	<u>1,191,092</u>	<u>456</u>	<u>2,362,331</u>
At 31 October 2018	<u>1,144,185</u>	<u>608</u>	<u>2,281,582</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Trade debtors	428,172	339,668
Other debtors	<u>15,594</u>	<u>16,273</u>
	<u>443,766</u>	<u>355,941</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Trade creditors	99,568	143,595
Taxation and social security	40,636	129,808
Other creditors	10,905	56,772
	<u>151,109</u>	<u>330,175</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.19	31.10.18
	£	£
Bank loans	716,429	777,987
Hire purchase contracts	128,057	84,620
	<u>844,486</u>	<u>862,607</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>716,429</u>	<u>777,987</u>