

REGISTERED NUMBER: 11366213 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16 MAY 2018 TO 31 DECEMBER 2018
FOR
CL UK RE 2 LTD**

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FOR THE PERIOD 16 MAY 2018 TO 31 DECEMBER 2018

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BALANCE SHEET
31 DECEMBER 2018

	Notes	£	£
FIXED ASSETS			
Investments	4		575,830
CURRENT ASSETS			
Debtors	5	4,827,916	
CREDITORS			
Amounts falling due within one year	6	<u>3,415,939</u>	
NET CURRENT ASSETS			<u>1,411,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,987,807</u>
CAPITAL AND RESERVES			
Called up share capital	7		2,070,000
Retained earnings			<u>(82,193)</u>
SHAREHOLDERS' FUNDS			<u>1,987,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 2 September 2019 and were signed on its behalf
by:

R W H Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 MAY 2018 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

CL UK RE 2 LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11366213

Registered office: Suite 1.14, 1st Floor
33 Foley Street
Fitzrovia
London
W1W 7TL

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade debtors, other debtors, amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 MAY 2018 TO 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Based on current trading and future expectations, the directors are confident the company will trade profitably in future periods and generate sufficient cash flows to meet its obligations as they fall due for payment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 16 May 2018
and 31 December 2018

575,830

NET BOOK VALUE

At 31 December 2018
At 15 May 2018

575,830

575,830

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed by group undertakings
Other debtors

£
4,635,090
192,826
4,827,916

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed to group undertakings
Taxation and social security
Other creditors

£
3,252,505
6,891
156,543
3,415,939

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 MAY 2018 TO 31 DECEMBER 2018**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
206,021,690	Ordinary A	£0.01	2,060,217
978,309	Ordinary B	£0.01	9,783
1	Ordinary C	£0.01	-
			<u>2,070,000</u>

The following shares were allotted and fully paid for cash at par during the period:

206,021,690 Ordinary A shares of £0.01 each
978,309 Ordinary B shares of £0.01 each
1 Ordinary C shares of £0.01 each

8. ULTIMATE CONTROLLING PARTY

The immediate parent company is CL V Lux S.a.r.l, a company registered in Luxembourg.
The ultimate
controlling party is Rory O'Neill.