

**REGISTERED NUMBER: 04222960 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2019**

**for**

**Cladding UK Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 May 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Cladding UK Limited**  
**Company**  
**Information**  
**for the Year Ended 31 May 2019**

**DIRECTORS:** A P O'Brien  
I A Goodall

**REGISTERED OFFICE:** 75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**REGISTERED NUMBER:** 04222960 (England and Wales)

**ACCOUNTANTS:** NSO Associates LLP  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**Balance Sheet**

**31 May**

**2019**

31.5.18 £	£		Notes	31.5.19 £	£
		<b>FIXED ASSETS</b>			
170,830		Tangible assets	4		2,020
<u>83,000</u>		Investment property	5		<u>83,000</u>
253,830					85,020
		<b>CURRENT ASSETS</b>			
	37,000	Stocks		2,000	
	70,990	Debtors	6	476,495	
	<u>297,922</u>	Cash at bank and in hand		<u>28,524</u>	
	405,912			507,019	
		<b>CREDITORS</b>			
	<u>565,525</u>	Amounts falling due within one year	7	<u>345,320</u>	
(159,613)		<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>161,699</u>
94,217		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			246,719
		<b>PROVISIONS FOR LIABILITIES</b>			<u>384</u>
<u>512</u>		<b>NET ASSETS</b>			<u>246,335</u>
<u>93,705</u>					
		<b>CAPITAL AND RESERVES</b>			
200		Called up share capital			200
12,536		Revaluation reserve	8		12,536
100		Capital redemption reserve			100
<u>80,869</u>		Retained earnings			<u>233,499</u>
<u>93,705</u>		<b>SHAREHOLDERS' FUNDS</b>			<u>246,335</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

**31 May**  
**2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 February 2020 and were signed on its behalf  
by:

A P O'Brien - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2019**

**1. STATUTORY INFORMATION**

Cladding UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

**Investment property**

Investment property is valued at cost. The directors consider that the value of the property is not significantly different to require an independent valuation to be carried out.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 7) .

**4. TANGIBLE FIXED ASSETS**

	Totals £	Land and buildings £	Plant and machinery etc £
<b>COST</b>			
At 1 June 2018	237,548	221,620	15,928
Disposals	(221,620)	(221,620)	-
At 31 May 2019	<u>15,928</u>	<u>-</u>	<u>15,928</u>
<b>DEPRECIATION</b>			
At 1 June 2018	66,718	53,484	13,234
Charge for year	675	1	674
Eliminated on disposal	(53,485)	(53,485)	-
At 31 May 2019	<u>13,908</u>	<u>-</u>	<u>13,908</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>2,020</u>	<u>-</u>	<u>2,020</u>
At 31 May 2018	<u>170,830</u>	<u>168,136</u>	<u>2,694</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 June 2018 and 31 May 2019	<u>83,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>83,000</u>
At 31 May 2018	<u>83,000</u>

The company has committed to buying two foreign investment properties. At the balance sheet date one property was approximately 80% complete and the other yet to have building started. Due to contractual disputes no significant work has been undertaken on either property in the last two years and further payments to the developer have been suspended.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	182,452	23,307
Other debtors	<u>294,043</u>	<u>47,683</u>
	<u>476,495</u>	<u>70,990</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Trade creditors	8,214	67,720
Taxation and social security	23,598	4,442
Other creditors	<u>313,508</u>	<u>493,363</u>
	<u>345,320</u>	<u>565,525</u>

**8. RESERVES**

	Revaluation reserve £
At 1 June 2018 and 31 May 2019	<u>12,536</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2019 and 31 May 2018:

	31.5.19 £	31.5.18 £
<b>A P O'Brien</b>		
Balance outstanding at start of year	-	-
Amounts advanced	137,500	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>137,500</u>	<u>-</u>
<b>I A Goodall</b>		
Balance outstanding at start of year	-	92
Amounts advanced	137,500	-
Amounts repaid	-	(92)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>137,500</u>	<u>-</u>

**10. POST BALANCE SHEET EVENTS**

No events have occurred since the date of the Balance Sheet which need to be brought to the attention of the members or third parties.