

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2016**  
**for**  
**CLARENCE DEVELOPMENT SOLUTIONS LIMITED**

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Accounts  
for the Year Ended 31 August  
2016**

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**CLARENCE DEVELOPMENT SOLUTIONS LIMITED**

**Company  
Information  
for the Year Ended 31 August  
2016**

**DIRECTORS:** Anil Tugnet  
Kuldip Singh Gill

**REGISTERED OFFICE:** 2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

**REGISTERED NUMBER:** 08668067 (England and Wales)

**ACCOUNTANTS:** Brindleys Limited  
2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

**Abbreviated Balance  
Sheet  
31 August  
2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>3,126</b>		3,678
<b>CURRENT ASSETS</b>					
Stocks		<b>4,385,827</b>		3,129,591	
Debtors		<b>2,811</b>		24,780	
Cash at bank and in hand		<b>36</b>		7,104	
		<b>4,388,674</b>		<u>3,161,475</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>4,554,659</b>		<u>3,288,321</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(165,985)</b>		<u>(126,846)</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>			<b>(162,859)</b>		<u>(123,168)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>4</b>		<b>4</b>
Profit and loss account			<b>(162,863)</b>		<u>(123,172)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(162,859)</b>		<u>(123,168)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet -  
continued  
31 August  
2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2017 and were signed  
on its behalf by:

Anil Tugnet - Director

Kuldip Singh Gill - Director

**Notes to the Abbreviated  
Accounts  
for the Year Ended 31 August  
2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings      -   15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<b><u>4,718</u></b>
<b>DEPRECIATION</b>	
At 1 September 2015	<b>1,040</b>
Charge for year	<b><u>552</u></b>
At 31 August 2016	<b><u>1,592</u></b>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<b><u>3,126</u></b>
At 31 August 2015	<b><u><u>3,678</u></u></b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016 £</b>	2015 £
4	Ordinary	1	<b><u><u>4</u></u></b>	<b><u><u>4</u></u></b>